

The **P**rofessional **R**isk **M**anagers' International **A**ssociation: A Truly Global Risk Management Organization

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PRMIA Member of the Bord,
Founder and Regional Director PRMIA Munich



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- Introduction
 - Professional Certifications
 - Training
 - Membership Benefits
 - Leadership

Who We Are

- Non-profit, independent association
- Globally present; 65 local chapters
- Member led and driven; members elect the board
- 87,000 members from 211 countries
- Organized 190 local risk events last year; 14,000 unique registrations
- Global network of 3,000 CROs

Personal involvement

- PRMIA member since 2003
- PRM since 2004
- Founding and Acting Regional Director PRMIA Munich since 2004
- Member PRMIA Regional Directors and Standards Committee 2006-2009
- Since Jan. 2011 PRMIA Board Member



What We Stand For

- Professionalizing the risk industry by providing certifications, training and the development of a charter
- Shaping the professional standards and intellectual agenda of risk management
- Bringing people and ideas together across cultures and sectors
- Embedding risk management in the corporate culture

Membership Profile

Continuous upward trend, growing to more than 87,000 members globally.

Major areas of interest:

- Credit Risk and Financial Risk (56 %)
- Market Risk (50%)
- Derivatives (49%)
- VaR (45%)
- Basel II (42%)
- Operational Risk (41%)



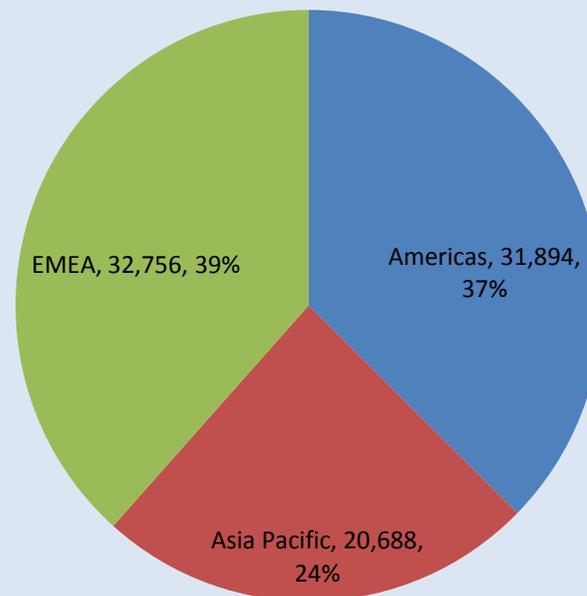
*Based on current sales projections

Membership Profile

Membership by region:

- EMEA – 39%
- America – 37%
- Asia/Pacific – 24%

Membership by Geography

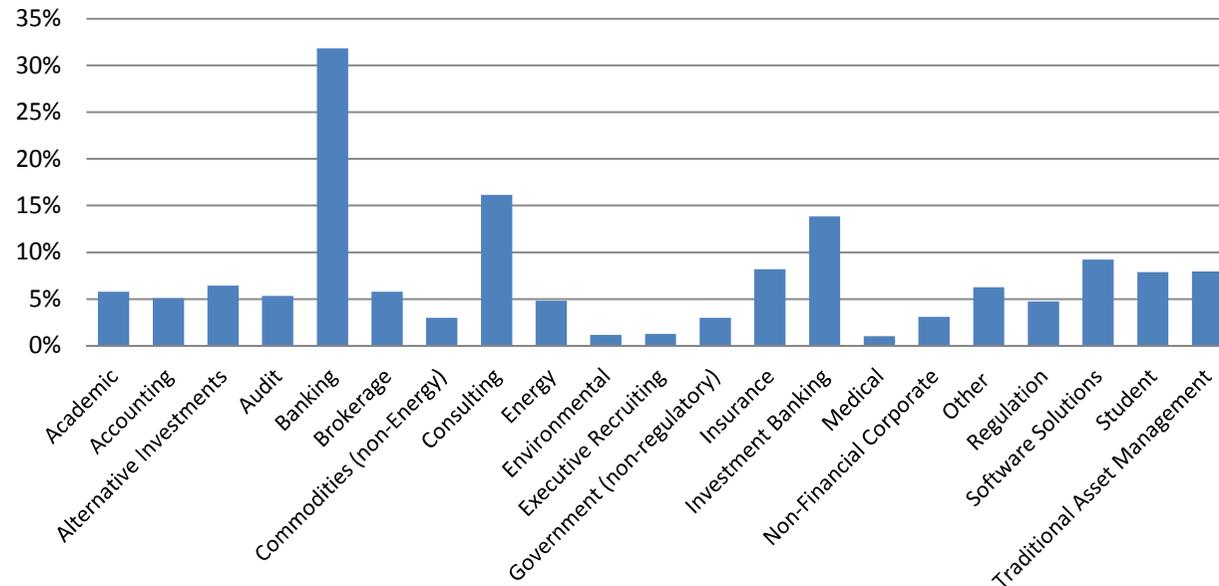


Membership Profile

Core industries represented:

- Banking (32%)
- Consulting (16%)
- Investment Banking (14%)
- Software Solutions (9%)
- Insurance (8%)

Industry Sector



Achieving our goals

- **Certifications**
 - The PRM (Professional Risk Manager) designation
 - The Associate PRM certificate
- **Events**
 - Evening, lunch-time and breakfast events
 - One day risk forums and global events
- **Resources**
 - Thought leadership webinars
 - Risk Management case studies, surveys and articles
 - Publications
- **Training**
 - Risk management courses jointly provided with industry experts and leading university partners
 - Tailored in-house courses
 - Online courses

- Introduction

- Professional Certifications

- Training

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The Associate PRM Certificate

- **Learning objectives**
 - A qualitative approach to risk management
 - Financial markets and financial instruments
 - How corporate governance fits into risk management
 - Various Risk vs. Return measures
 - The positive role that risk management can play
- **Designed for**
 - Executives looking for a holistic understanding of risk management and better interpretation of reports
 - Departments interfacing with risk management (audit, compliance, legal, IT)
 - Sales and relationship management

The Associate PRM Certificate

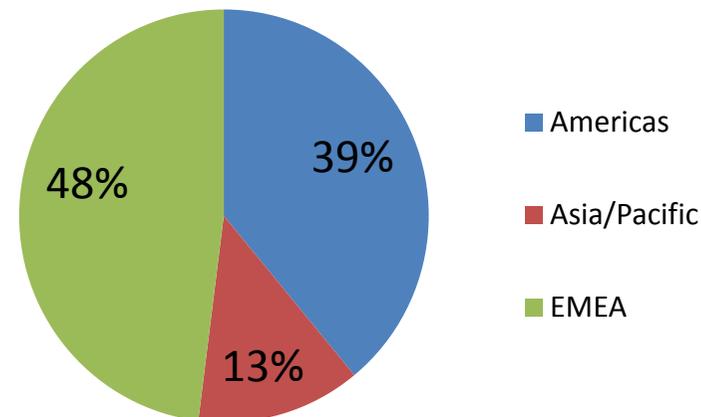
- **Learning outcomes**
 - A general wide-spread understanding and the ability to develop skills
 - A broad understanding of: Market Risk, Credit Risk, Liquidity Risk, Operational Risk (including Legal and Regulatory), Business Risk, Strategic Risk and Reputational Risk
- **Logistics**
 - Computer based multiple choice exam – 90 questions in 180 minutes
 - Successful candidates report around 2 months of preparations
 - Cost: \$300

The Associate PRM Certificate

Associate PRM Factsheet

- The average Associate PRM exam score is 63% and the average pass rate 65%
- Recognition of certification providing credit of exam IV of the PRM
- Priced for a global audience with less expensive exam fees than other competitive options
- Adopted by companies globally as the benchmark for establishing a risk framework within the organization

Associate PRM Holders by Region



The PRM Designation

- **Learning objectives**
 - Exam 1: Finance Theory, Financial Instruments and Markets
 - Exam 2: Mathematical Foundations of Risk Management
 - Exam 3: Risk Management Practices
 - Exam 4: Case Studies, Standards, Ethics, Bylaws
- **Designed for**
 - Financial risk management practitioners and consultants
 - Financial risk management students
 - PRM holders industry composition: banking, investment banking, consulting and asset management

The PRM Designation

- **Learning outcomes**
 - Finance theory behind risk management
 - Risk measurement and option pricing
 - Lessons from failed systems and practices
 - Modelling capabilities
 - In-depth quantitative understanding of models and their limitations
- **Logistics**
 - Cross-over credits with CFA and other certifications
 - Computer based multiple choice exam
 - Successful candidates report around 2 months of preparation for each examination
 - Cost: \$195 per exam or \$500 for one-day exam

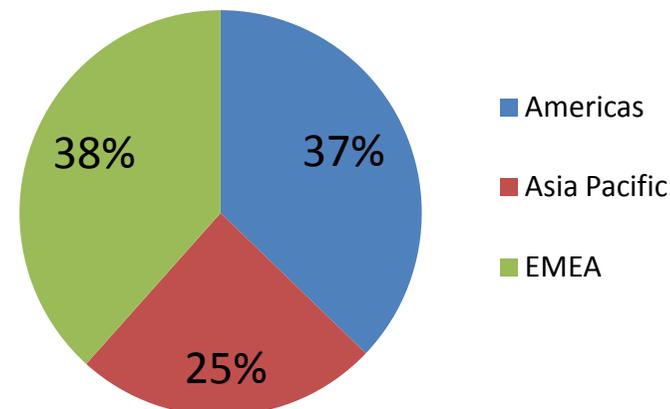
The PRM Designation

PRM Designation Factsheet

- Four individual modules each requiring a minimum score of 60%
- The average PRM exam score is 64% and the average pass rate is 70%
- Recognition of select university programs with partial credit towards the PRM
- Recognition of other certifications with partial credit towards the PRM

(CFA, FSA, ASA, CQF, CEFA, CAIA, CIIA, CSI and the Associate PRM)

PRM Holders by Region



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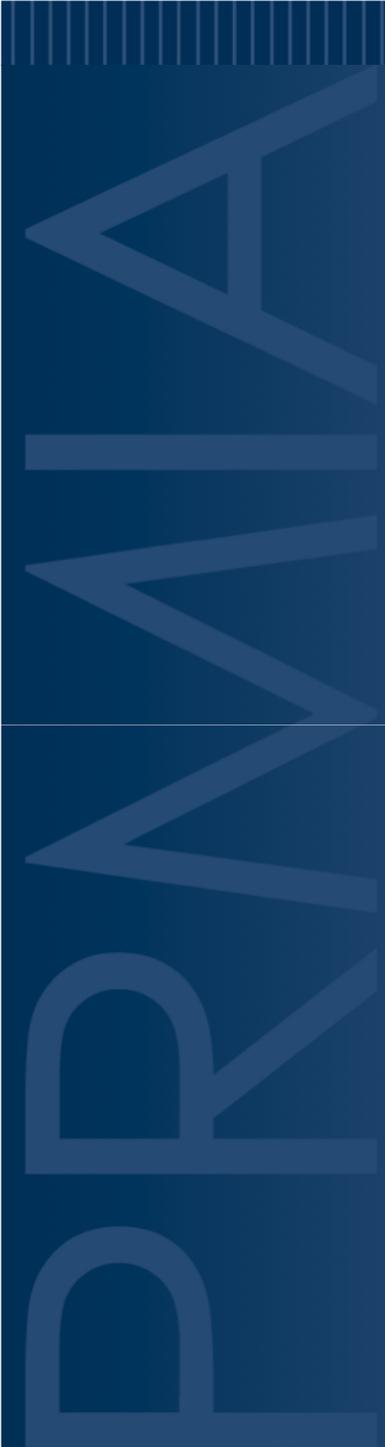
Training Services

- Custom designed in-house training courses in collaboration with world renowned experts
- Classroom executive education classes in collaboration with NYU, Columbia, Kellogg, ENSAE, HEC, TUM, UCL and other leading universities
- Online training courses
- Thought leadership webinars

Risk Certification Training

- The PRM and Associate PRM certification:
 - Classroom training
 - Online courses and diagnostic exams
 - Free web-based study resources
 - Online webinars (APRM) and DVD-based training (PRM)



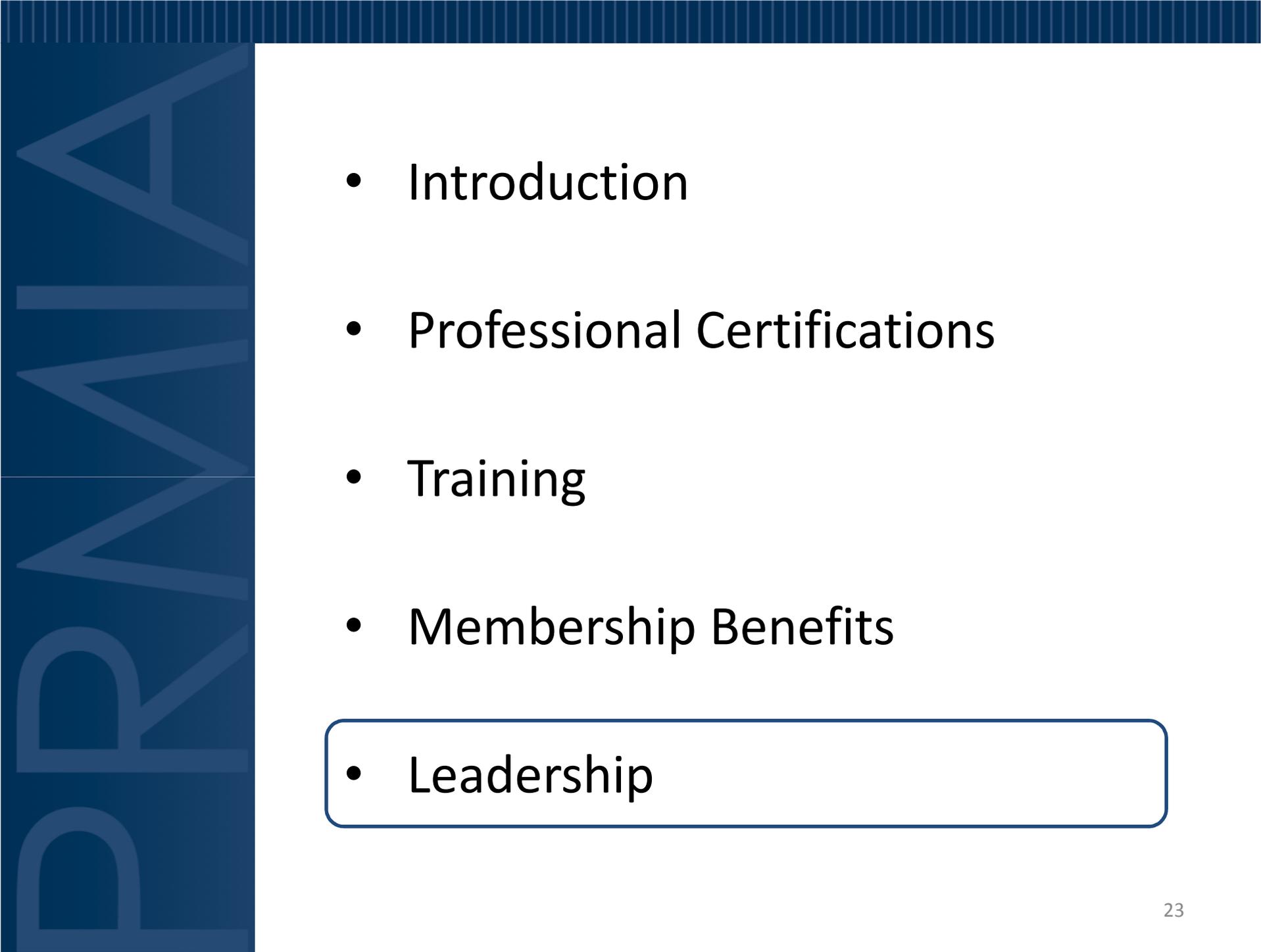
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Networking opportunities

- Global Event and Conferences
- Chapter events
- C-Suite Roundtables
- Helping risk professionals identify best practices
- Providing the risk community with thought-provoking questions and ideas

Membership benefits

- Subscription to the *Journal of Risk Management in Financial Institutions*
- Free access to our series of thought leadership webinars
- Access to a risk management library
- Free access to chapter events
- Full access to the PRMIA Job Board
- Select discounts for certifications, other services and partner publications
- Cost: \$125 per annum (\$50 for emerging markets and full-time students)

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Chapters

Local chapters are at the core of our operational model, ultimately providing local network access to the best practices of the global risk profession.

- Last year PRMIA held 190 events
- 65 chapters globally

Argentina	Dusseldorf	Los Angeles	Russia
Atlanta	Edinburgh	Luxembourg	San Francisco
Bahrain	Egypt	Madrid	Seattle
Bangalore	Frankfurt	Malaysia	Shanghai
Beijing	Geneva	Mexico	Singapore
Belgium	Greece	Minneapolis	South Africa
Boston	Hong Kong	Montreal	Stamford
Brazil	Houston	Mumbai	Sweden
Bucharest	Hungary	Munich	Tokyo
Calgary	Hyderabad	Netherlands	Toronto
Charlotte	Indonesia	New York	Turkey
Chennai	Ireland	Ottawa	UAE
Chicago	Israel	Pakistan	Vancouver
Cyprus	Italy	Paris	Venezuela
Delhi	Kolkata	Philippines	Vienna
Denmark	London	Poland	Washington DC
			Zurich

PRMIA Board of Directors



Barry Schachter



Colin Lawrence



Robert Mark



Dominik Dersch



Oscar McCarthy



Chae Sing Wong



Matthew Chen



Moorad Choudhry



Faruk Patel

Thank you!

- Join us at:

www.prmia.org

- Please direct further questions to:

munich@prmia.org

- Our certification program and member support:

certification@prmia.org

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