



CapMan – Leading private equity investor in the Nordic countries and Russia

October 2013

CapMan

CapMan in figures

5 investment partnerships

More than **20** years of experience

38 companies and **57** real estate investments

105 employees

110 fund investors

€3.3 bn in assets under management



CapMan Group

**CEO
Management Group**

Entrepreneurial investment partnerships

CapMan Buyout
20 investment professionals in Helsinki, Stockholm and Oslo

CapMan Russia
10 investment professionals in Moscow

CapMan Credit
2 investment professionals in Stockholm

CapMan Public Market
5 investment professionals in Stockholm

CapMan Real Estate
18 investment professionals in Helsinki and Stockholm

CapMan Platform

40 professionals in CapMan Platform

Business Development and Investor Relations

Finance, Back Office, Legal and IT

Human Resources

CapMan Russia

Leading Russian private equity manager

Focused on small to mid-cap Russian growth companies. 41 investments and 28 exits since 1996.

Experienced senior team

10 investment professionals, based in Moscow. Core team together since 1999.

Strong track record **over 17 years**

4.6x from the previous fund (2003 vintage).

Investment strategy

Equity investment in proven, **fast growing Russian SMEs**

Focus on **consumer** and non-strategic sectors

Select and partner with the **best management teams**

Grow the businesses and prepare them for a **trade sale**



Value creation

Growth is the key driver



Increase **transparency** with IFRS accounting and improved corporate governance



Exit positioning to attract strategic buyers willing to pay a premium



MAYKOR 



MAYKOR   **GmCS**

MAYKOR  **CRT Service**

MAYKOR  **expertek**

MAYKOR  **ENSPACE**

MAYKOR  **BetterFly**

MAYKOR  **NST**

Investment rationale

Market

Strong dynamics: growth with 10%-20% CAGR to 2016.
Consolidation momentum.

Maykor

Nationwide footprint.
Professional management team.

CapMan

Experience in the industry enabling Maykor to copy and paste best western practices into Russia.

Solid co-investors

RDIF
EBRD

Exit routes

IPO

Preliminary preparations for a public listing have already begun.

Trade buyers

Attractive target for a larger foreign IT integrator and maintenance services provider.

Financial buyers

International buyout firms have invested into this sector in Europe.

Building successful businesses



www.capman.com