

# BELARUS:



New harbor for Investors in CEE





After more than 15 years of sanctions pressure on  
Feb 15, 2016 EU Council agreed to drop most of it's  
sanctions against Belarus



1998/2002/2004/2006 →  
Sanctions in force

Oct 29, 2015 →  
Sanctions «on pause»

Feb 15, 2016 →  
No sanctions!



Lifted sanctions  
against Belarus on  
Feb 17, 2016

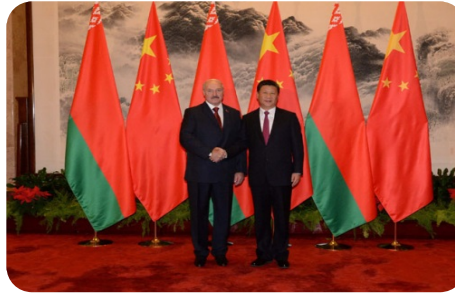


Lifted sanctions  
against Belarus on  
May 7, 2016



**Alexander Lukashenko** meets with **Sergio Mattarella**, President of Italy

20 May, 2016



**Alexander Lukashenko** meets with **Xi Jinping**, President of the People's Republic of China

29 September, 2016



**Alexander Lukashenko** meets with **Prince Michael of Kent**, the member of the British royal family.

11 October, 2016



**Alexander Lukashenko** meets with sheikh **Mohammed bin Zayed bin Sultan Al-Nahyan**, Crown Prince of Abu Dhabi.

31 October, 2016



«There has been a change in vocabulary. Relations are getting better ... We are witnessing an increased desire to interact with Belarus.»

08 November, 2016

**Andrea Wiktorin**,  
EU's ambassador in Minsk



**THE WORLD BANK**

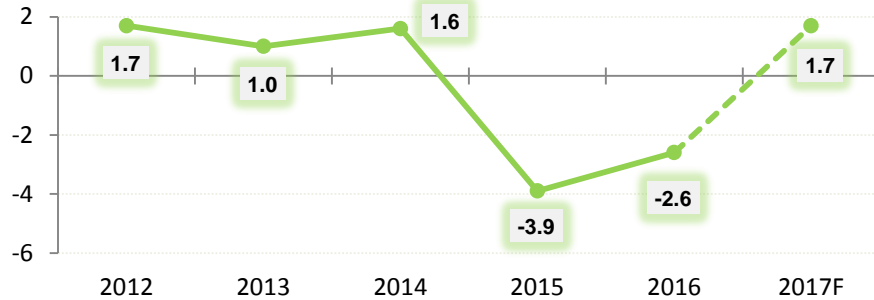
«Three years ago, our active project portfolio was worth about \$375 million. Soon it reaches \$1.2 billion ... the amount of financing is increasing but also, and more importantly, we have been able to build a strong mutual trust with Belarusians...»

06 September, 2016

**Young Chul Kim**,  
World Bank Country Manager for Belarus

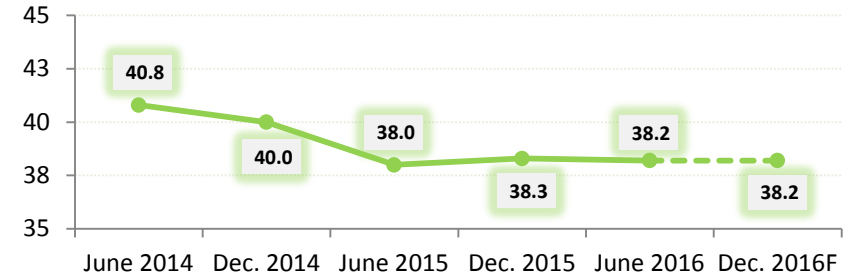


## GDP, % YoY



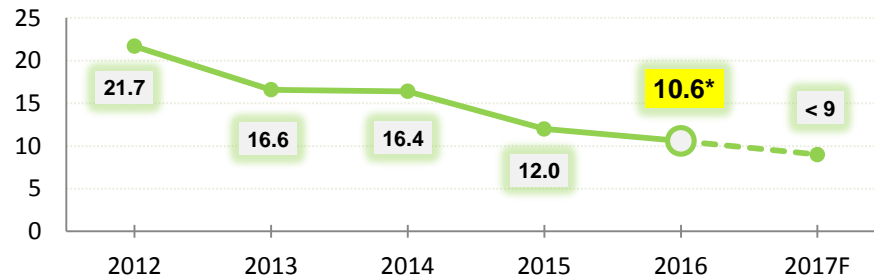
Positive GDP growth forecast in 2017 after sharp fall in 2015 mostly connected with the crisis in Russia

## Gross External Debt, bln. USD



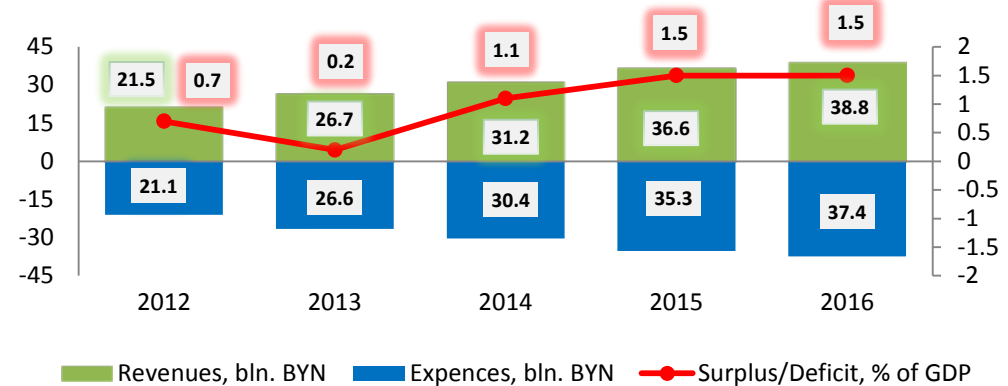
Total debt decrease within last two years

## Inflation, % YoY



\*The lowest inflation rate within last 5 years

## State budget

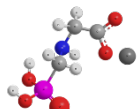


Key tendency - tight fiscal policy

## RANKS



**№3** producer



**№3** producer



**№4** exporter



**10 %** market share

In European TOP-5 by number  
of graduates

In World's TOP-10 by moving towards  
business-friendly regulations  
(World Bank Doing Business – 2017)

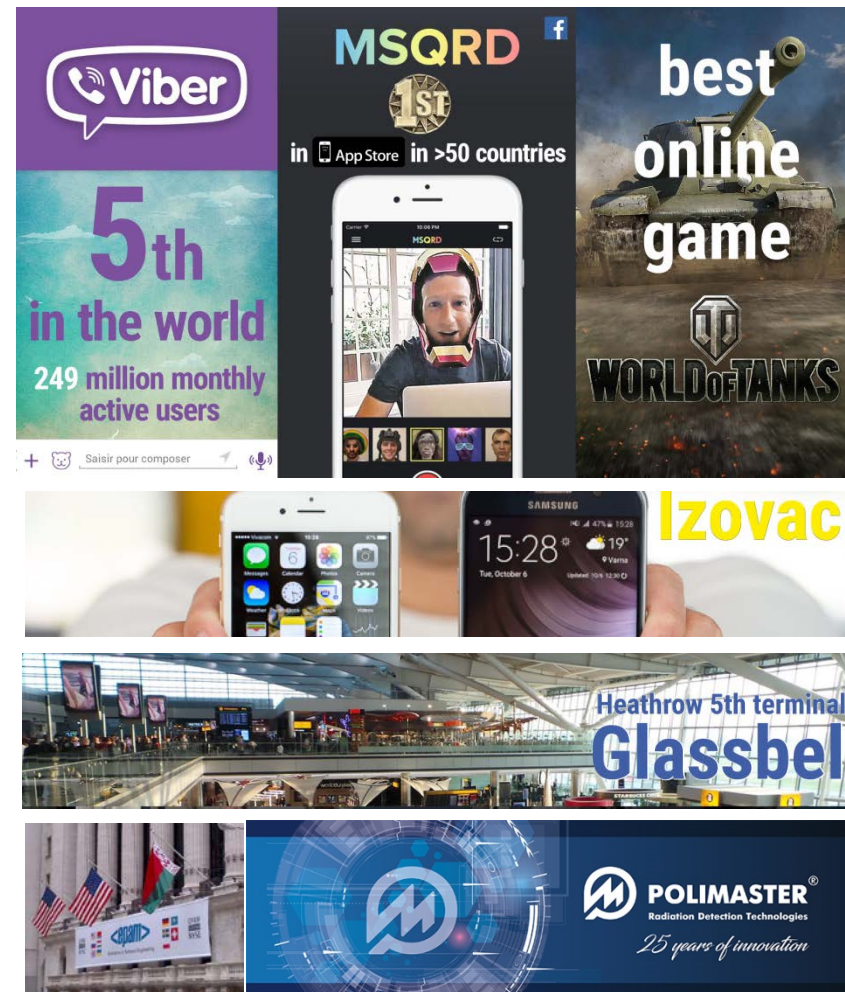
In World's TOP-40 by creativity being  
the leader among the CIS  
(Global Creativity Index-2015)



Belarus 

Official website of the Republic of Belarus

## The Land of Innovations







DBRB Headquarters, Minsk

- Founded in 2011 upon recommendations of IMF and World Bank
- 100% state-owned
- Classic development institution: Infrastructure / SME support / Export financing
- The only financial institution for state programs financing in Belarus
- Agent & Adviser for Government on DCMs operation
- The only Belarusian financial institution that has:
  - authority to initiate changing of national financial & banking legislation
  - Government guarantee for all bond issues
- Team of 392 highly experienced professionals (as of 01.01.2017)
- B- by S&P / Fitch with «stable» outlook
- IFRS FS since 2012 (on 6-12 m. basis) audited by KPMG

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This presentation was prepared by JSC «Development Bank of the Republic of Belarus», International business department. All estimates and opinions present in this presentation constitute our judgments as of the date of the presentation preparation and may be subject to change without notice.

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