

Can changes in market technology have a positive impact on the eurobond market ?

SAXO
MARKETS

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Markets will transform in 2018

- Bond markets will see tighter spreads and commission based models, due to transparency regulations and cost of capital.
- The sum of all regulations, new technology and new agile business models will transform bond markets dramatically.
- Most traditional bank models are not prepared for impact at all.



Technology will open the bondmarket

Tier 1 banks and
pension funds

Multidealer
competition

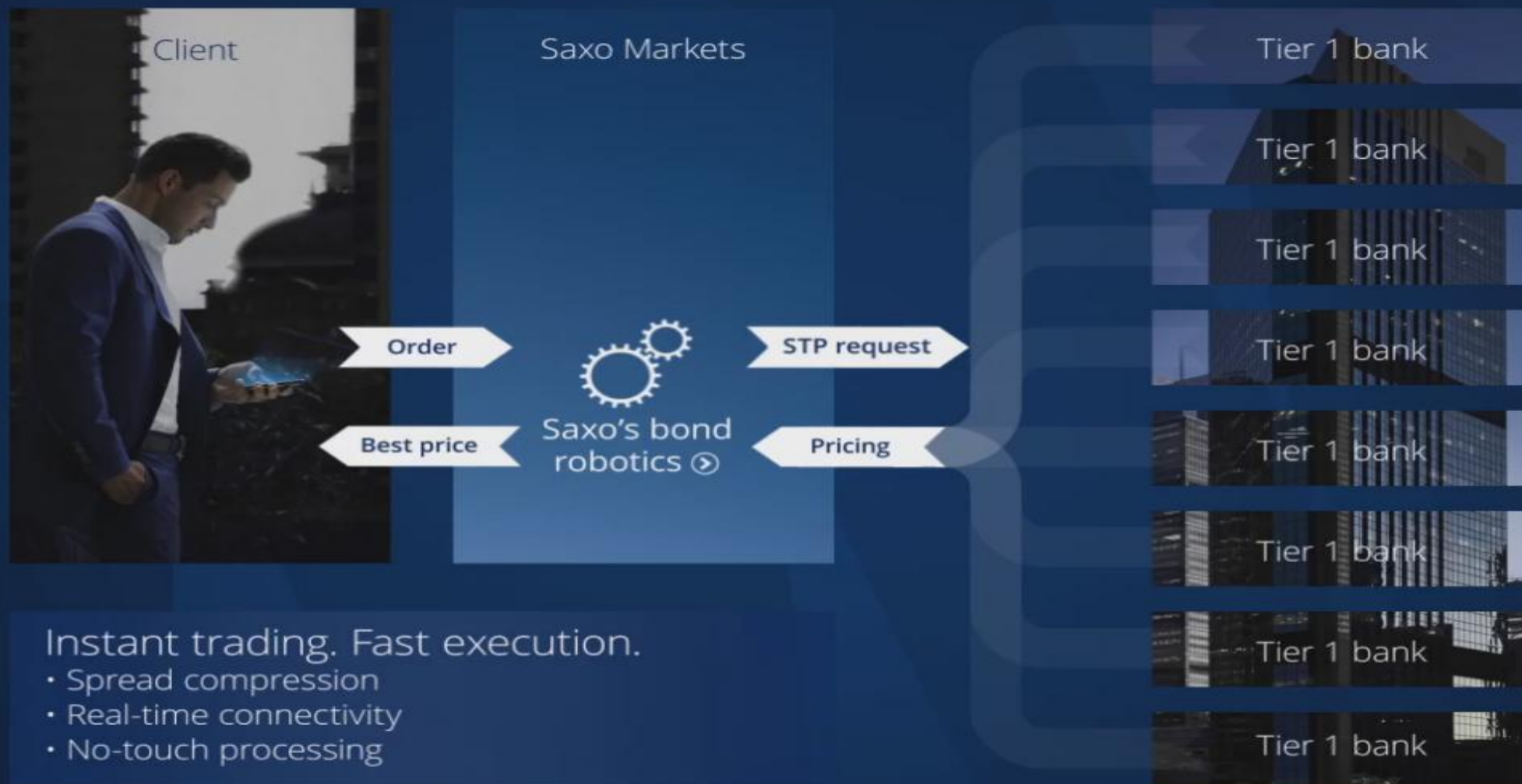
Digital global access

Electronic Trading

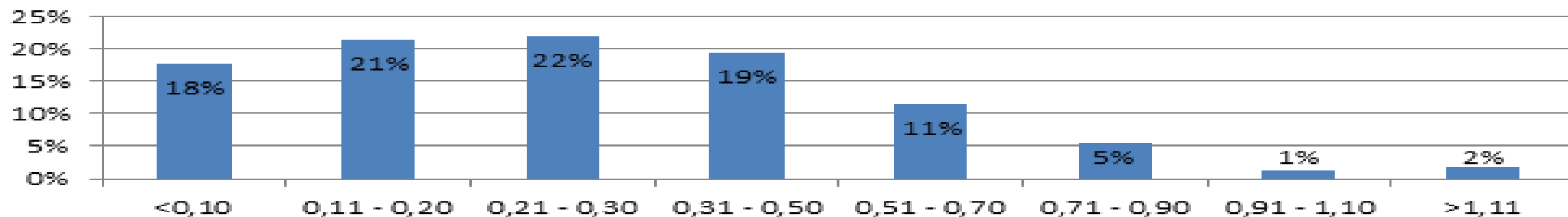
120+ technology
providers



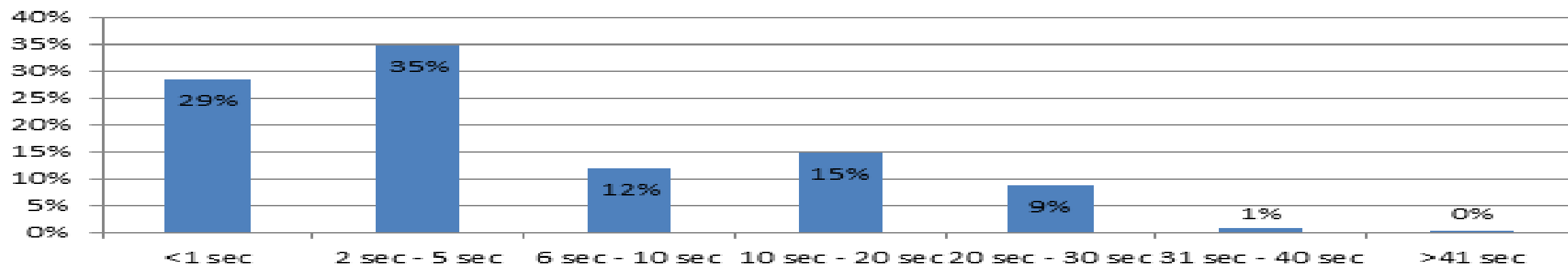
Tomorrow's bond market



Price improvement compared to limit price (EM & Corp bonds)



Execution time (Govt)



All markets become equal

- Same easy online access
- Multi currency
- Lower transaction cost
- Trade whenever markets are open
- Traders and investors become global and multi asset
- Diversification becomes more essential for both institutional and private investors
- All to all creates deeper liquidity and activity
- Eurobond market will benefit from digitalisation

