

Cyprus Economy

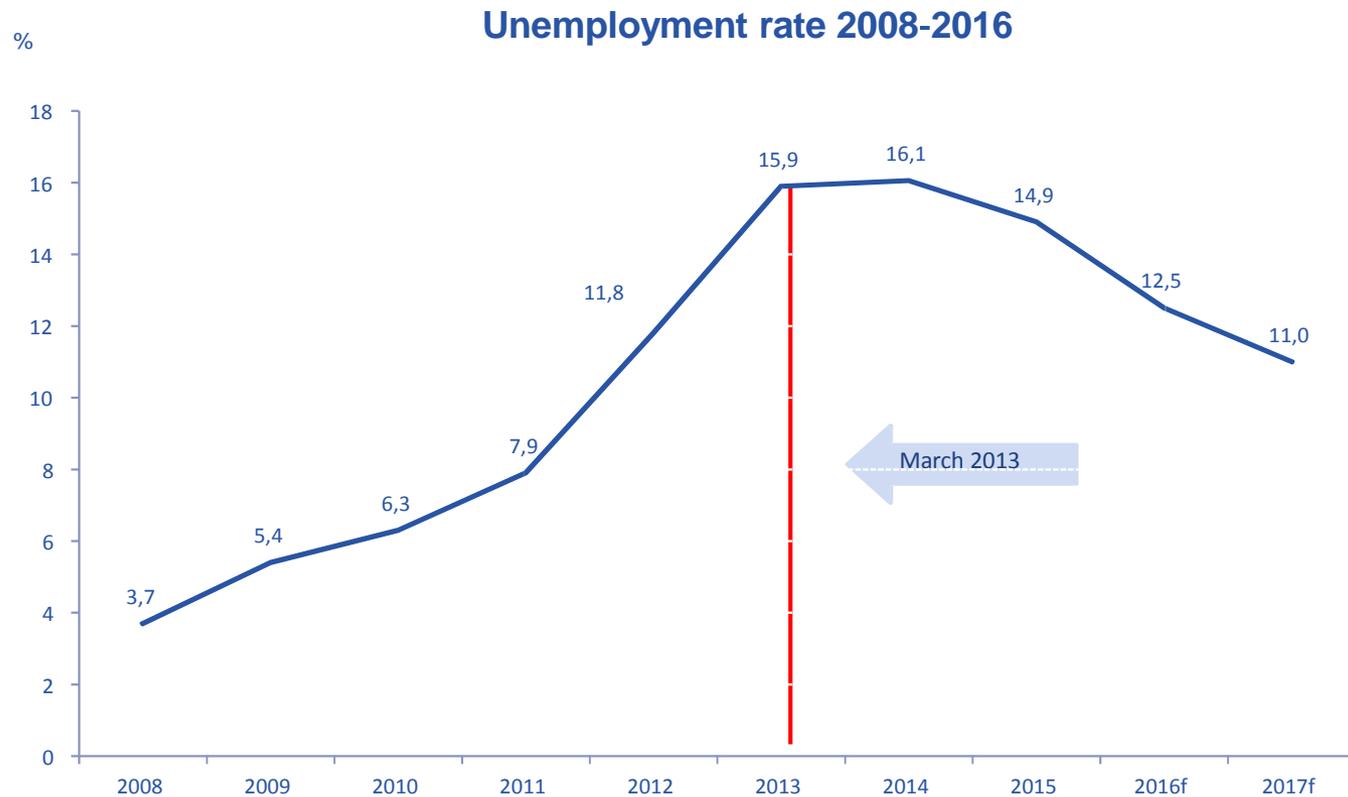


Growth Drivers

- **Tourism**
- **Infrastructure Projects**
- **Energy Sector**
- **Cyprus Shipping Industry**
- **Financial Services**
- **Investment Funds**



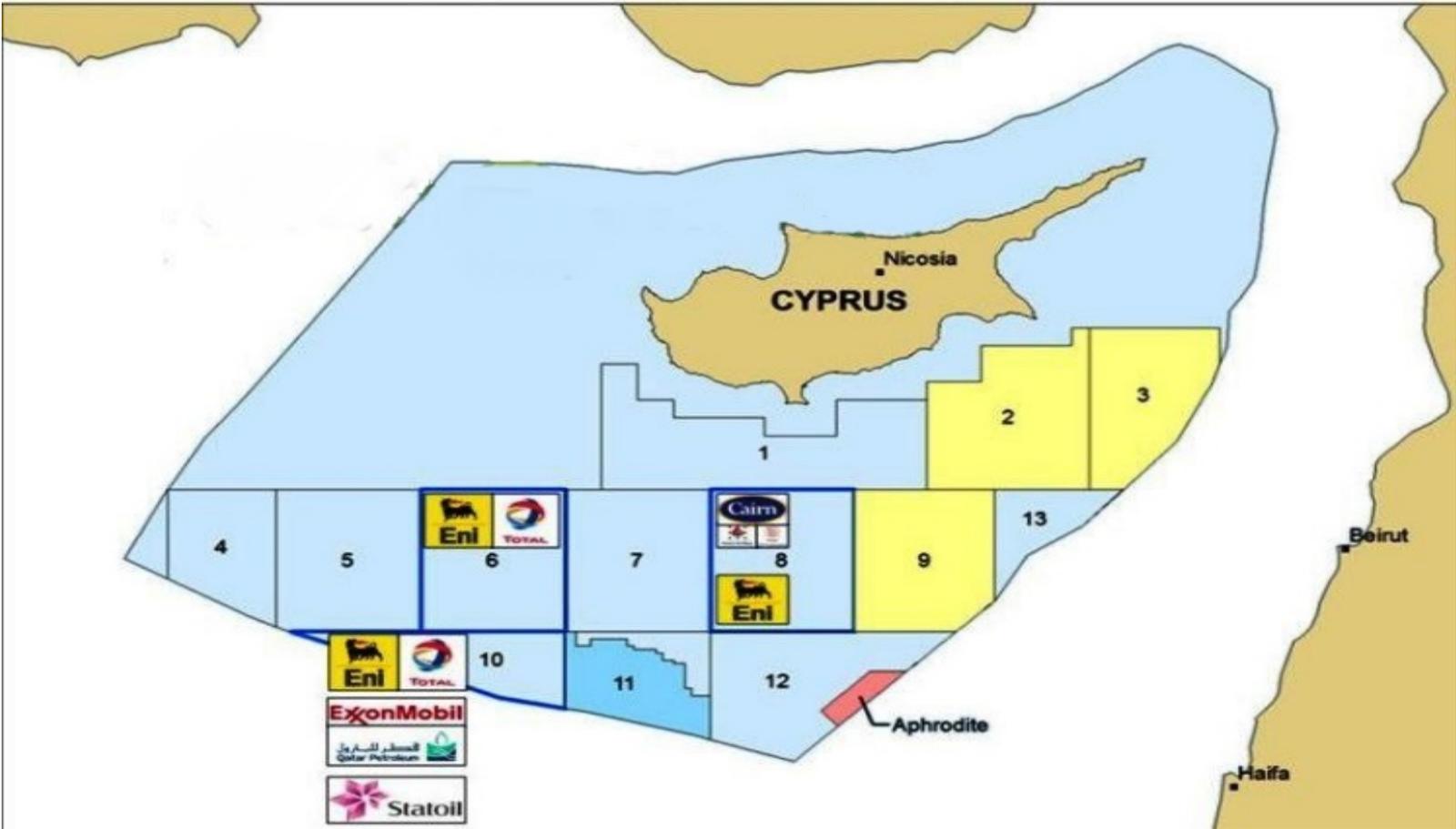
Unemployment



f: forecast

Energy Sector

3rd Licensing Round Proposals

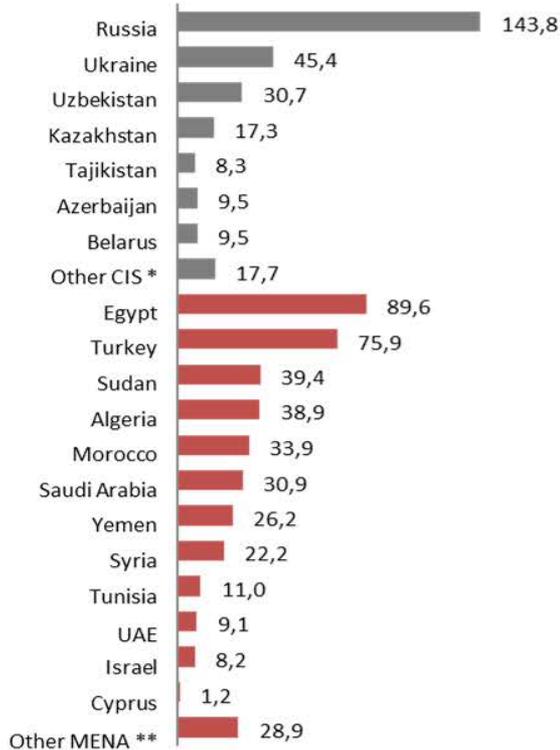


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Strategic Position of Cyprus

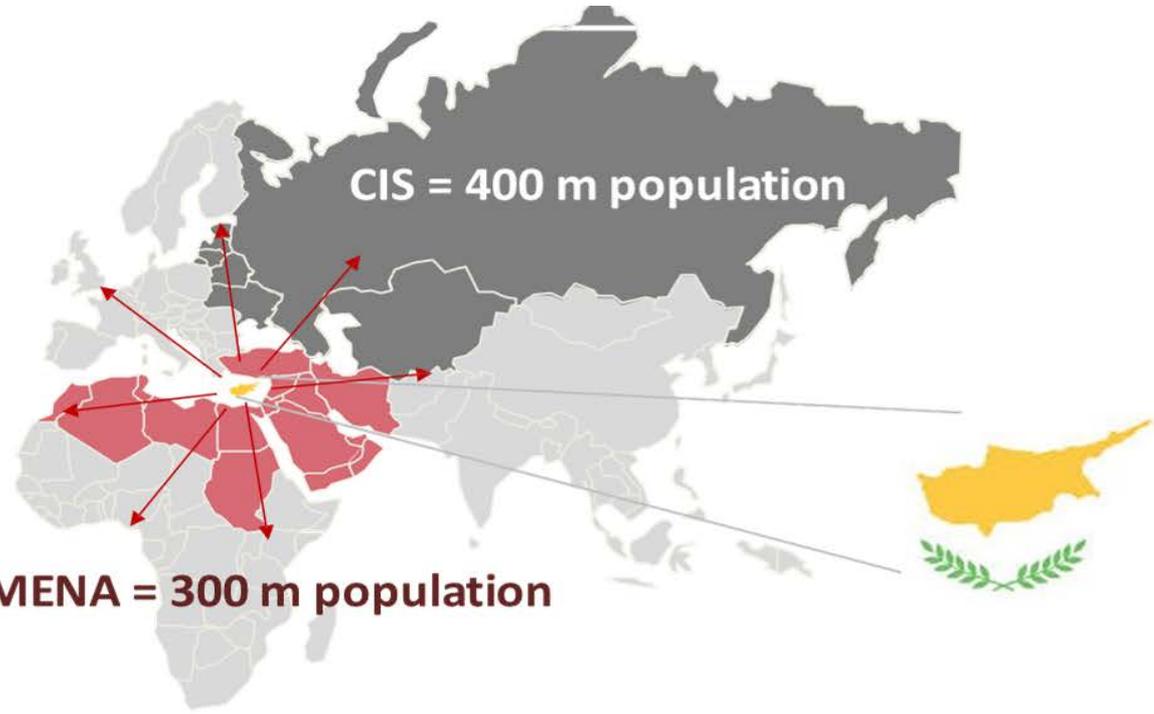
Population, mln people (2014)



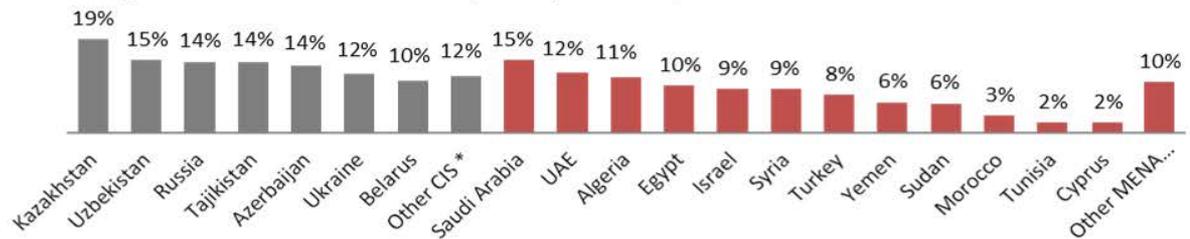
Source: World Bank, 2015

* Countries with less than 7,5m population: Armenia, Moldova, Turkmenistan, Kyrgyzstan

** Countries with less than 7,5m population: Bahrain, Qatar, Kuwait, Oman, Lebanon, Libya, Jordan.

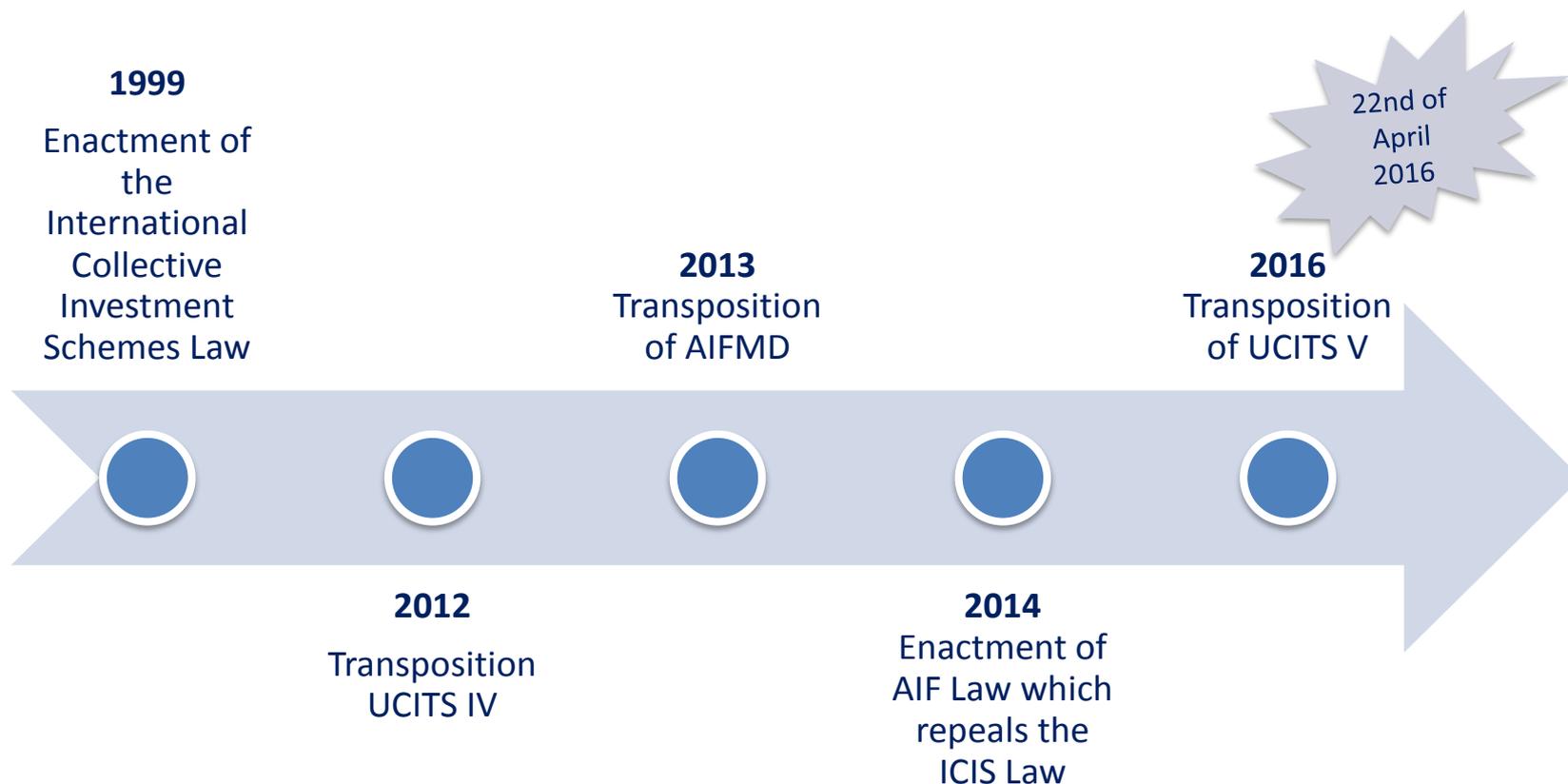


GDP growth in MENA & CIS countries, CAGR (2009-2013) %



Source: World Bank, 2015

Funds and Asset Management Industry – Key Dates



Cyprus Legal framework – AIFs/UCITS

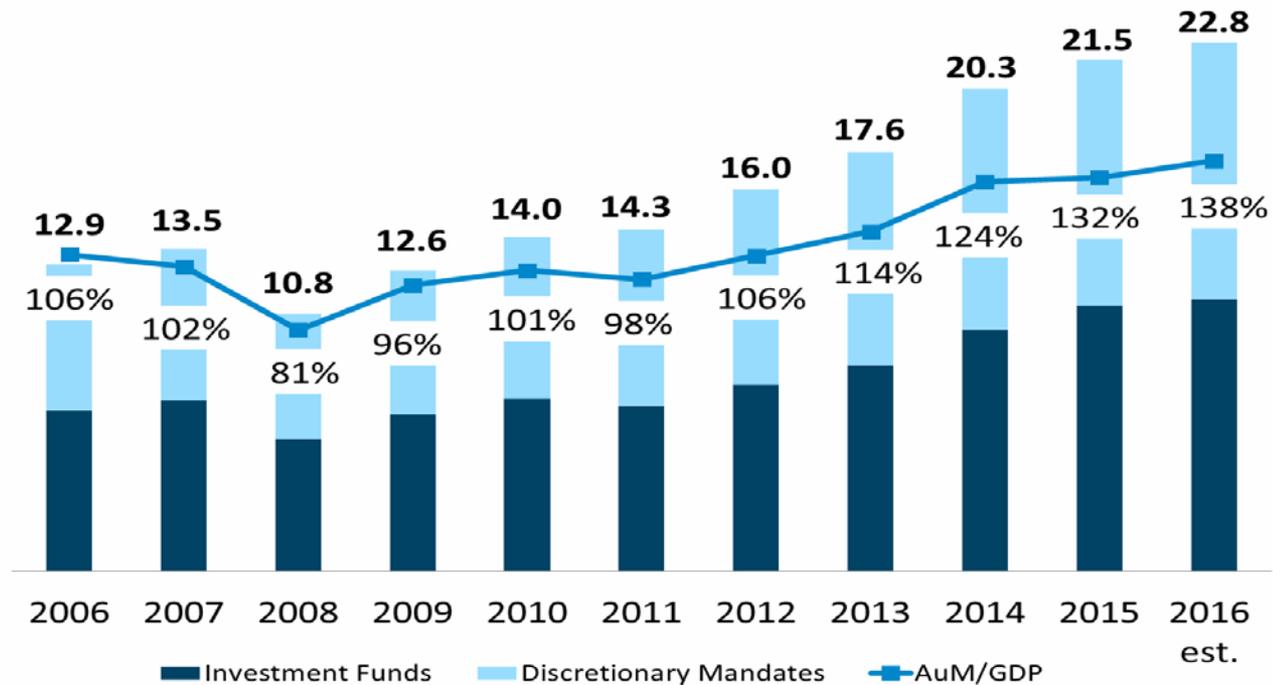
Two broad types of investment funds in Cyprus

AIFs under the
Alternative Investment Funds Law
of 2014

UCITS under the
Open ended undertakings on
collective investment Law of 2012

Asset Management in Europe

Total AuM: EUR 23 trillion at end 2016

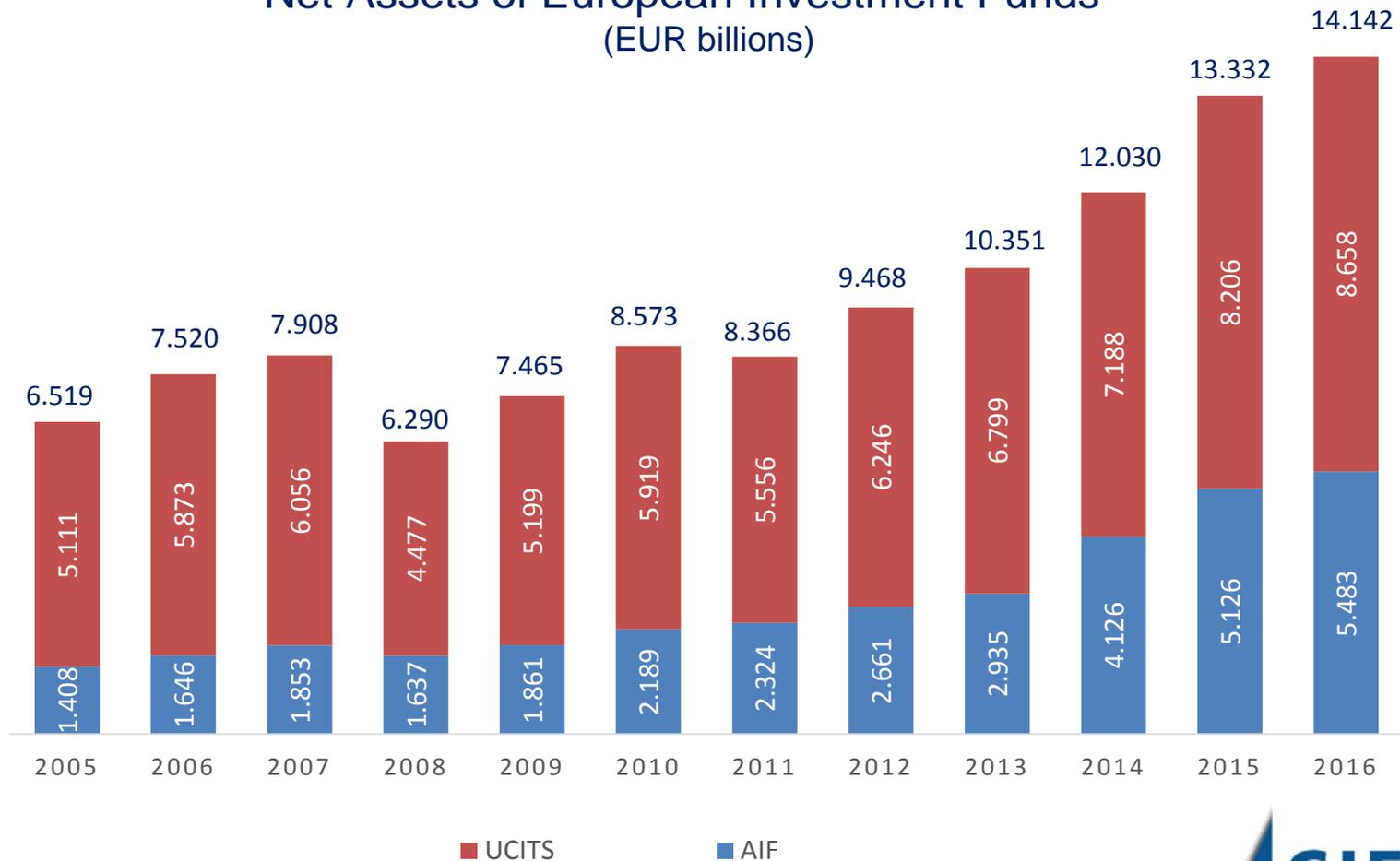


Source: EFAMA Asset Management in Europe, 9th Annual Review (forthcoming)

UCITS and AIF

Robust growth in assets

Net Assets of European Investment Funds (EUR billions)



Source: EFAMA Oslo, 30 March 2017

The Role of the Cyprus Investment Funds Association

- SUPPORTING GROWTH
- ATTRACTING INTERNATIONAL INVESTORS

THANK YOU

Angelos Gregoriades
President
8 June 2017

www.cifacyprus.org