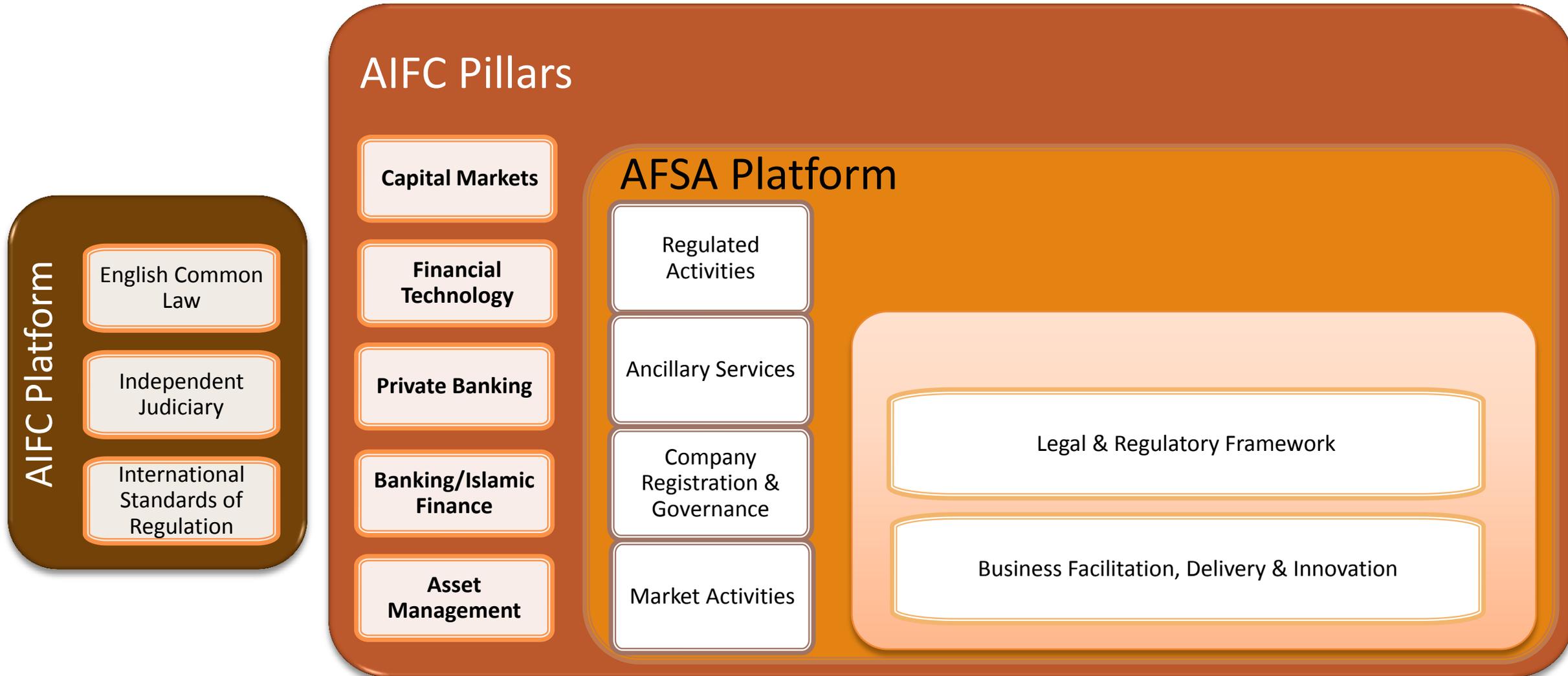




# **Astana Financial Services Authority (AFSA)**

- AIFC Legal & Regulatory Framework
- AIFC Jurisdiction
- Registration, Licensing and Sandbox Permission



-  **Registration, Licensing and Permissions**
-  **Prudential & Conduct Regulator**
-  **Enforcement**
-  **Risk Based Framework**
-  **Focus on Innovation**

# Registration – Licensing - Licenses - Sandbox

## Registration

- Companies
- Partnerships
- Trusts
- Financial
- Non-Financial

## Licensing

- Regulated Activities
  - Financial Services
- Market Activities
  - Exchange
  - Clearing House
- Ancillary services
  - audit, accounting, legal, consulting, credit rating agencies.

## Licenses

- Business
- Financial Services
  - Risk based regulation

## Sandbox Permission

- Permission with an undertaking
- Conditions, restrictions and disclosure requirements may apply*