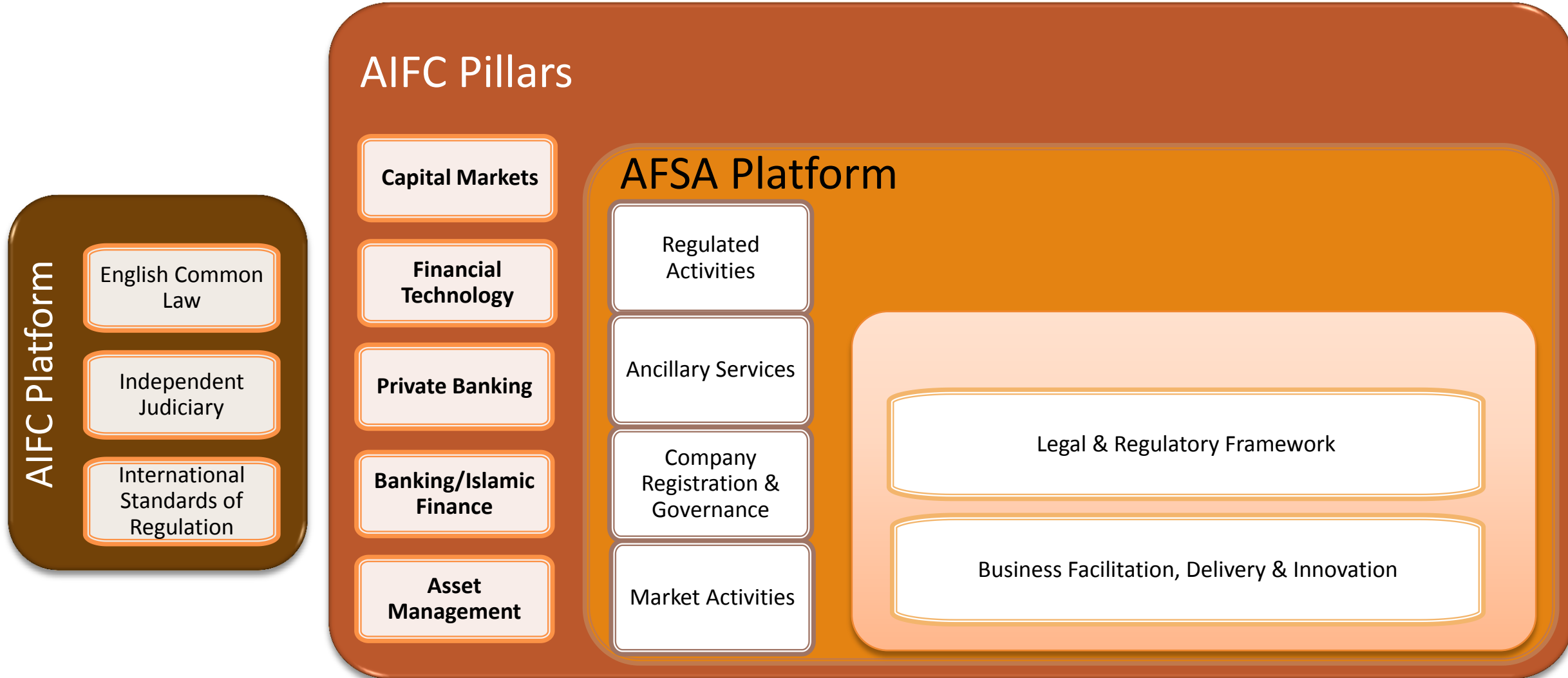




Astana Financial Services Authority (AFSA)

- AIFC Legal & Regulatory Framework
- AIFC Jurisdiction
- Registration, Licensing and Sandbox Permission





Registration, Licensing and Permissions



Prudential & Conduct Regulator



Enforcement



Risk Based Framework



Focus on Innovation

Registration – Licensing - Licenses - Sandbox

Registration

Companies
Partnerships
Trusts

- Financial
- Non-Financial

Licensing

Regulated Activities

- Financial Services
- ### Market Activities
- Exchange
 - Clearing House

Ancillary services
audit, accounting, legal,
consulting, credit rating
agencies.

Licenses

Business

Financial Services

- Risk based regulation

Sandbox Permission

Permission with an
undertaking

*Conditions, restrictions
and disclosure
requirements may apply*