



FOR PROFESSIONAL INVESTORS ONLY
LEONTEQ | 2019

ACTIVELY MANAGED CERTIFICATES PORTFOLIO MANAGEMENT SOLUTION



AGENDA

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- INVESTMENT UNIVERSE
- HOW DO ACTIVELY MANAGED CERTIFICATES WORK?
- DOCUMENTATION
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- ADVANTAGES OF LEONTEQ AMCs
- RISK CONSIDERATIONS

WHAT ARE ACTIVELY MANAGED CERTIFICATES?

WHAT ARE ACTIVELY MANAGED CERTIFICATES?

- Actively Managed Certificates (**AMCs**) are securities manufactured by Leonteq Securities AG (**Leonteq**)
- Each AMC represents a delta 1 tracker on a actively managed index (**Index**)
- Each Index has a defined investment strategy and investment universe and its composition (**Components**) can be rebalanced frequently on a discretionary basis subject to pre-agreed investment guidelines
- The Index is sponsored by an appointed investment advisor (**Index Sponsor**)
- The Index Sponsor is responsible for advising on the composition, allocation and overall investment philosophy of the Index
- The Index is calculated, maintained and hedged by Leonteq

TWO TYPES OF SETUPS

Portfolio Approach

Similar to a private trading account the AMC is funded with cash. The index sponsor then advises where to invest the cash. New subscriptions to the AMC or redemptions are treated as an additional cash funding or cash withdrawal which do not affect the absolute investments inside the AMC.

- Investment composition per AMC certificate changes
- Possible for all sorts of strategies
- Ideal for tailored setups

Index Strategy

After the initial funding of the AMC is completed and the strategy implemented the index sponsor advises on the relative composition of investments and cash.

Additional investments into the AMC or redemptions trigger a rebalancing to ensure static weightings of investments.

- Allocation per AMC certificate stays unchanged
- Only possible for certain asset classes and larger total AuM due to lot sizes
- Ideal for publicly available strategies



WHAT ARE ACTIVELY MANAGED CERTIFICATES?



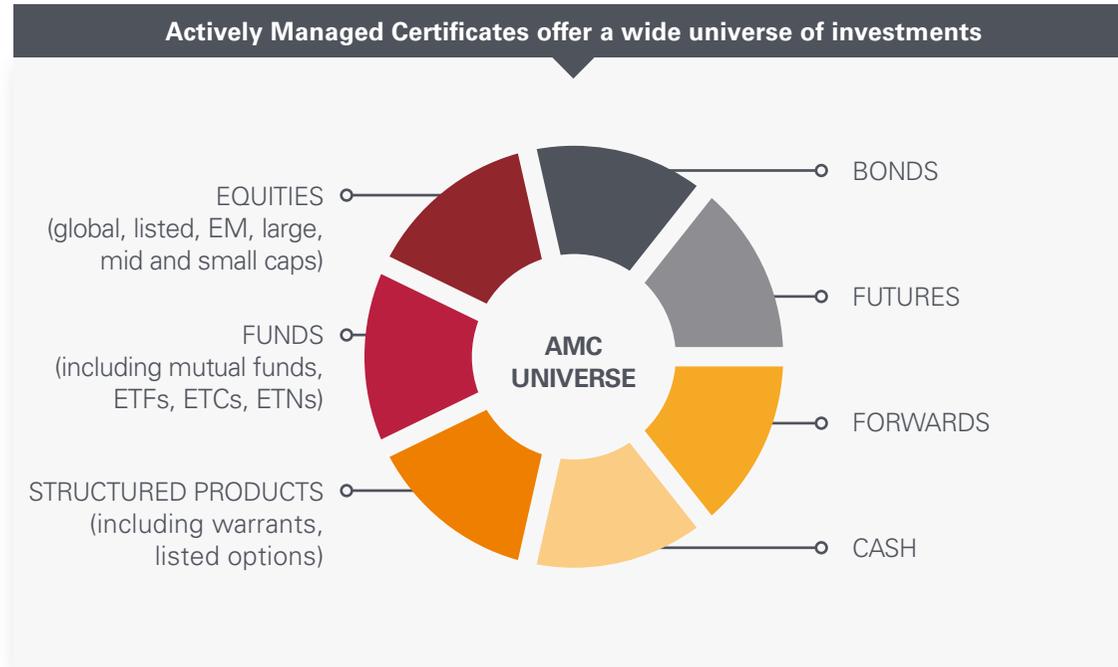
Issuer	<ul style="list-style-type: none"> – Leonteq Securities AG, Guernsey Branch – Leonteq Securities AG, Zurich – EFG International Finance (Guernsey) Ltd.
Calculation Agent	Leonteq Securities AG, Zurich
Offer Type	<ul style="list-style-type: none"> – Private Placement (preferred) – Public Offer (SIX Swiss Exchange listing)
Term	<ul style="list-style-type: none"> – Fixed maturity with minimum 1 year – Open-end
Currency	<ul style="list-style-type: none"> – EUR – USD – CHF – any major currency
Denomination	<ul style="list-style-type: none"> – 100 – 1,000 – 10,000 – any other amount
Quotation	<ul style="list-style-type: none"> – Amount – Percent
Fee Structure	<ul style="list-style-type: none"> – Management Fee – Performance Fee – Transaction Fee
Collateral	<p>TCM for Leonteq Guernsey and Zurich possible with restrictions https://www.six-securities-services.com/dam/downloads/publications/dss-tcm-service-description-en.pdf</p>



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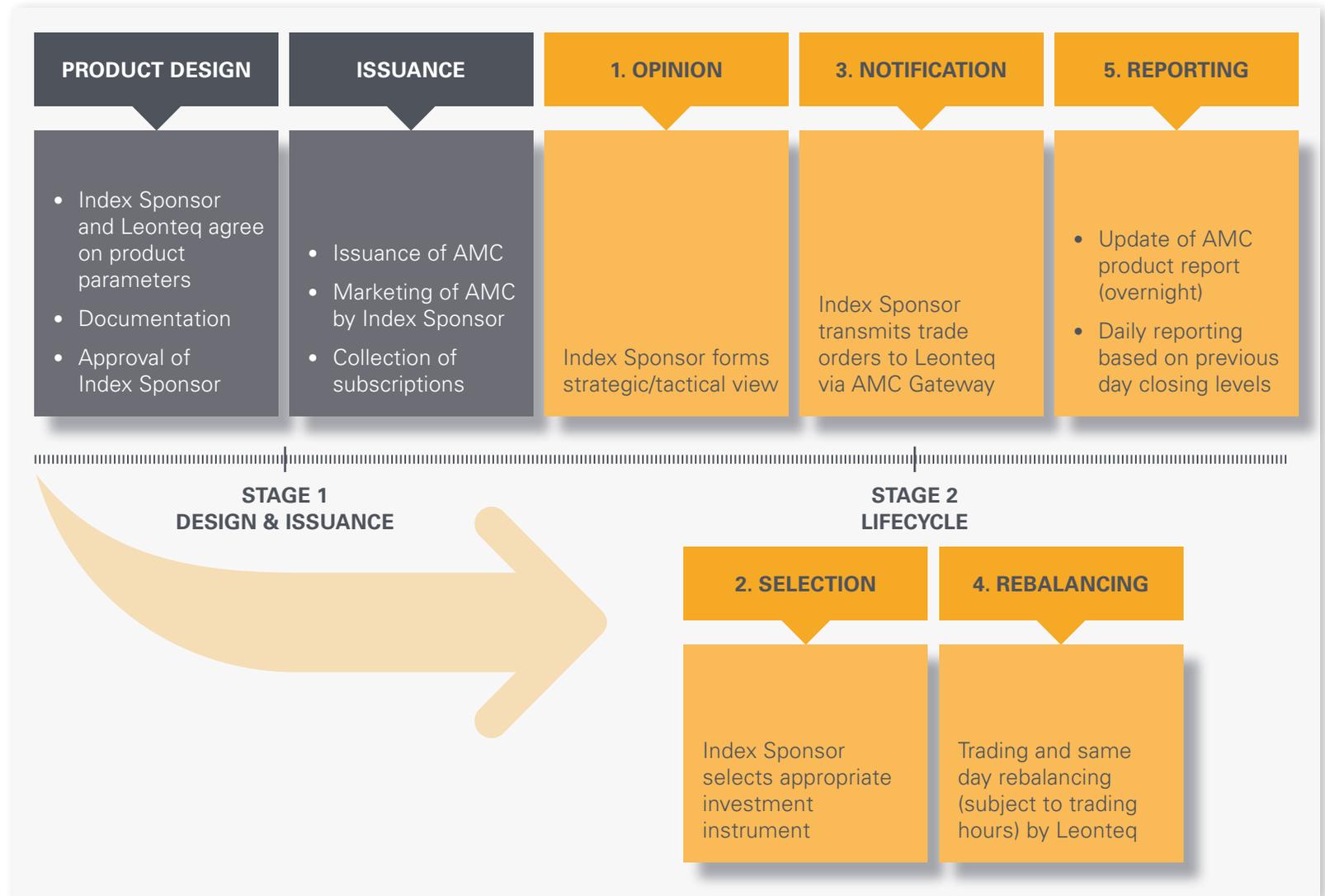
INVESTMENT UNIVERSE

INVESTMENT UNIVERSE



HOW DO ACTIVELY MANAGED CERTIFICATES WORK?

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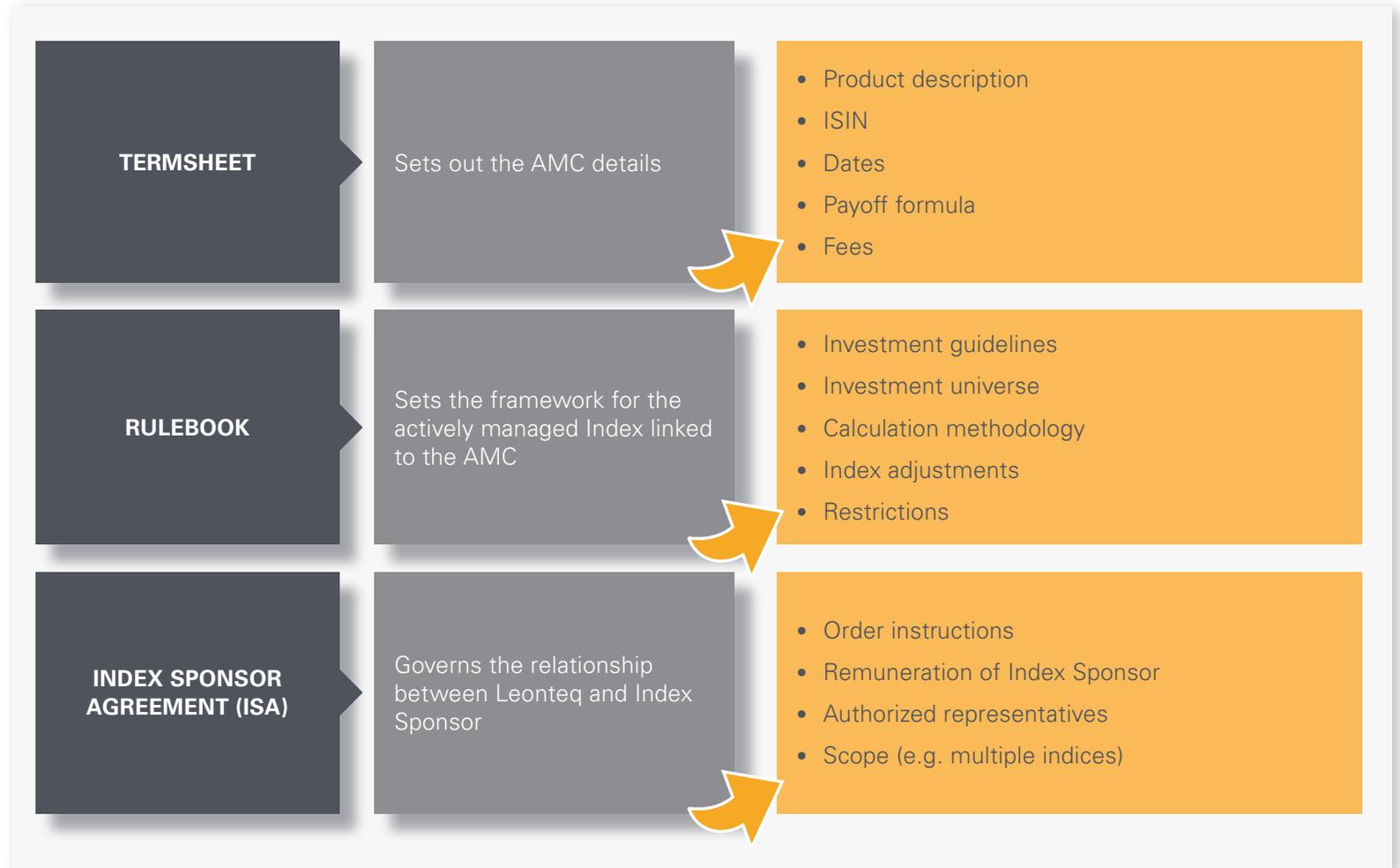




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DOCUMENTATION

DOCUMENTATION

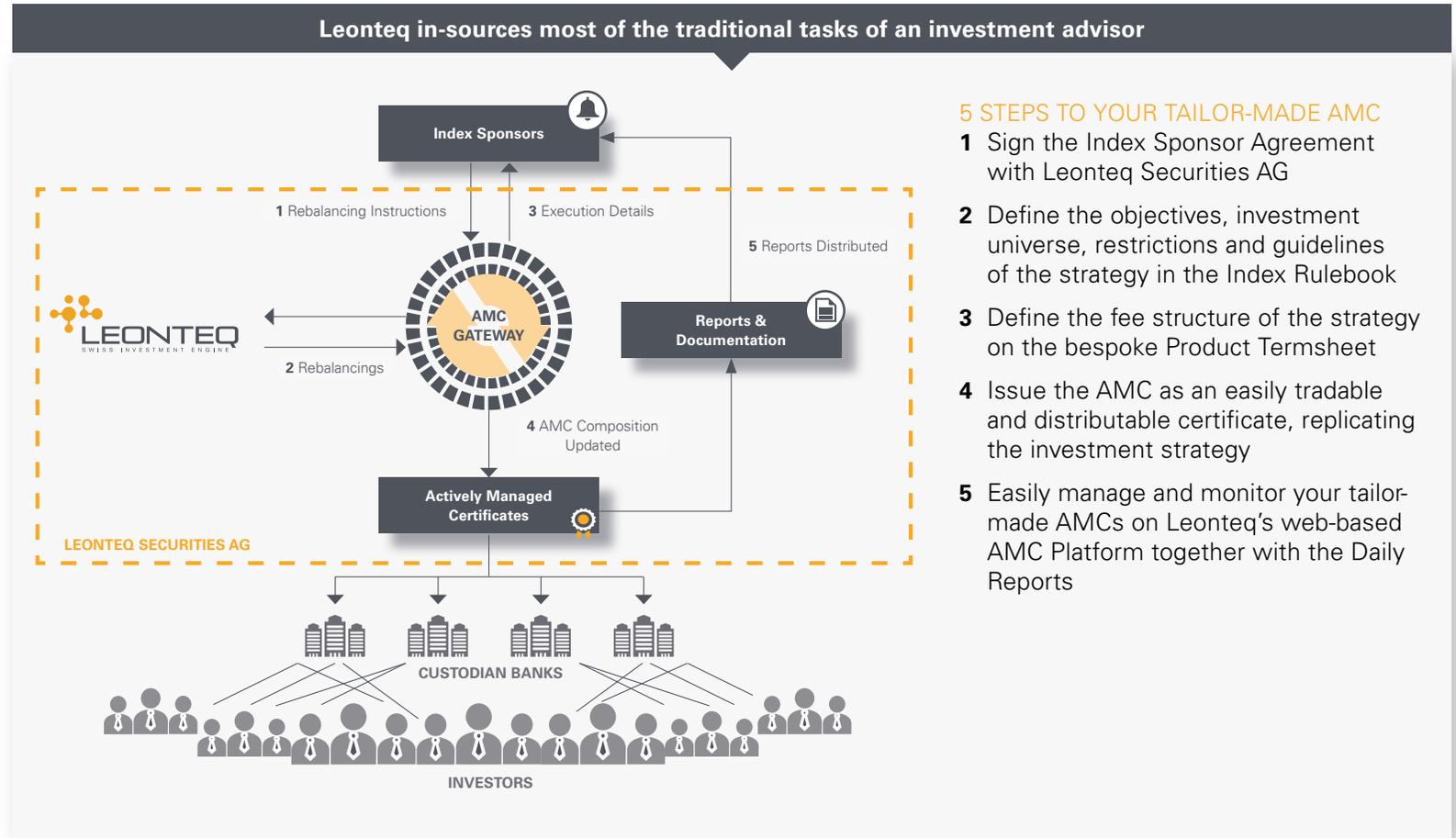




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LEONTEQ AMC GATEWAY

GATEWAY GATEWAY AT THE HEART OF AMCs



GATEWAY SECTIONS



DASHBOARD

- List of all outstanding AMCs and easy switch between them
- Performance chart and monthly performance breakdown
- Asset class and currency allocation breakdown
- Composition overview



MONTHLY PERFORMANCE BREAKDOWN

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total*
2017		0.02%	2.01%	6.75%	3.04%	1.63%	2.03%	-1.05%	5.17%	5.21%	1.02%	2.92%	2.35%
2018	2.39%	-5.93%	-2.19%	4.68%	0.96%	-3.71%	-0.08%						-0.61%

* Figures not annualized

GATEWAY SECTIONS



ORDER ENTRY

- Market, limit, stop loss, stop limit orders
- Flexible order validity
- Overview on drafted, submitted and working orders
- Smart order entry
- Excel-based bulk order upload

RECONCILIATION

- Trade blotter
- Corporate actions, dividend and coupon overview



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REPORTING

AMC COMPOSITION REPORTS

DAILY REPORTING WITH PREVIOUS DAY'S CLOSING VALUES



NAV / PERFORMANCE

- Previous day's closing NAV
- One-day, one-month, one-year performance, MTD, YTD
- History / Performance Chart

PERFORMANCE CHART



PERFORMANCE TABLE

DATA AS OF	DISPLAY NAME	VALUATION	1 DAY	1 MONTH	1 YEAR	MTD	YTD	ITD
26.07.2018	CH0344116048	1'214.69	0.00%	-1.82%	7.75%	-1.42%	-5.94%	21.48%

MTD = Month-to-Date, YTD = Year-to-Date, ITD = Inception-to-Date

AMC COMPOSITION REPORTS

DAILY REPORTING WITH PREVIOUS DAY'S CLOSING VALUES



COMPOSITION

- Asset allocation
- Money market overview
- Latest changes per component

STATISTICS

- Asset class, currency and country breakdown
- Risk measures: volatility, max drawdown

TRANSACTIONS

- Trade Blotter
- Corporate actions: dividends and coupons
- Cash flows: subscriptions and redemptions



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ADVANTAGES OF LEONTEQ AMCs

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Single-Entry Point

Leonteq takes care of product implementation, trade execution and reporting



Less Administration

Avoid individual trade processing with custodian banks (one central rebalancing for all clients)



Cost-Efficient

Investors save trading fees from custodian banks



Flexible & Customizable

Accommodates different investment strategies and fee models



Reporting

Transparent performance summaries



Wide Investment Universe

Allows various asset classes from simple cash instruments to complex derivatives



Secondary Market

Leonteq provides intraday secondary market

RISK CONSIDERATIONS



RISK CONSIDERATIONS

General

The AMC (**Product**) provides exposure to an actively managed Index advised by the Index Sponsor. The Index Sponsor has a significant scope of discretion in terms of the Index composition and will determine the initial composition of the Index and subsequent adjustments thereof, excluding adjustments and substitutions made by the Calculation Agent in accordance with the Rulebook and save where such advice has been declined by the Calculation Agent. The performance of the Index and hence the Product depends, inter alia, on the quality of the Index Sponsor's investment decisions. Investors need to conduct their own due diligence with respect to the Index Sponsor.

Index Success

The Calculation Agent does not take any responsibility for the composition of, adjustment (excluding adjustments and substitutions made by the Calculation Agent in accordance with the Rulebook or as defined herein) to and the success of the Index.

Possible Delivery

Instead of any Cash Settlement the Investor may get a delivery of one or more Components on the Redemption Date, in case of (but not limited to) the absence of market prices for the Underlying or Components thereof, the value of which might be less than when it was originally included into the Index. The Investor must be aware that it might be difficult to sell such delivered Components in a reasonable time.

Foreign Exchange Risk

The Investor in the Product may be exposed to foreign exchange rate risk depending on the composition of the Index.

Interest Rate Risk

The Investor in the Product may be exposed to interest rate risk depending on the composition of the Index.

Credit Risk

The ability of the Issuer to meet its obligations under the Product will depend on, amongst other things, the receipt by it of payments of interest and/or principal (or other) from the Components.

Early Termination Risk

The Issuer may call the Product in accordance with the provisions as set forth in the Product documentation. Such early termination may adversely affect the Investors' financial interests.

Illiquidity Risk

One or, if applicable, more of the Components might be or become illiquid over the life time of the Product. Illiquidity of a Component might lead to larger bid/offer spreads of the Product and/or to an extended time period for buying and/or selling the Component/Underlying respectively to acquire, unwind or dispose of the hedging transaction(s) or asset(s) or to realise, recover or remit the proceeds of such hedging transaction(s) or asset(s) which might implicate a postponed redemption or delivery and/or a modified redemption amount, as reasonably determined by the Calculation Agent.

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