

CIS, BALTICS, AND CAUCASUS

Debt Capital Markets Overview

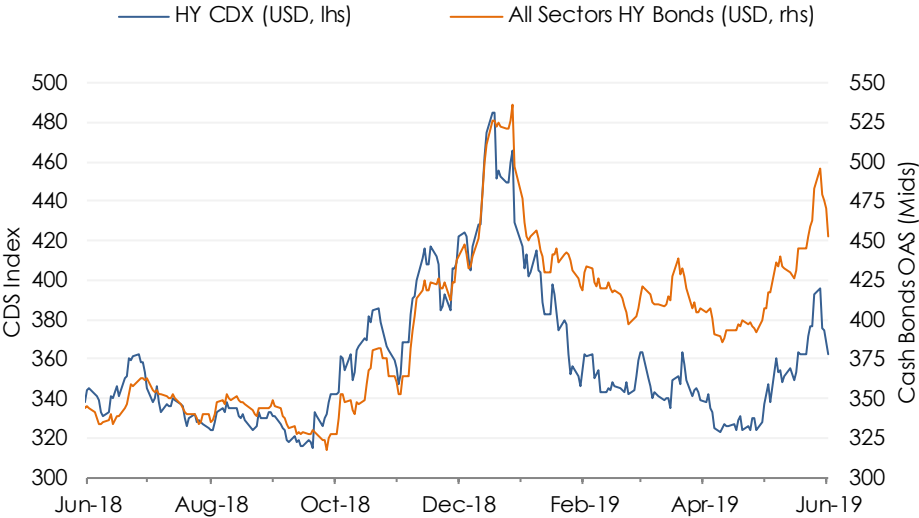
13 – 14 June 2019



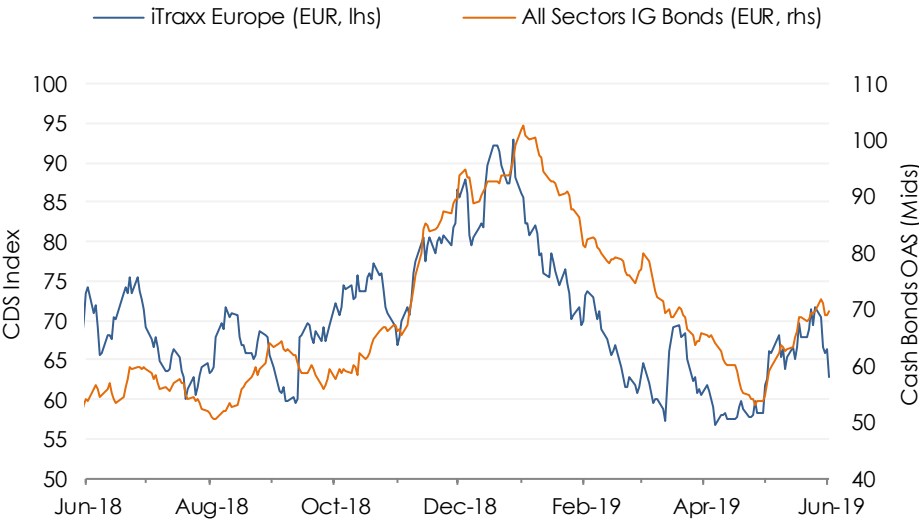
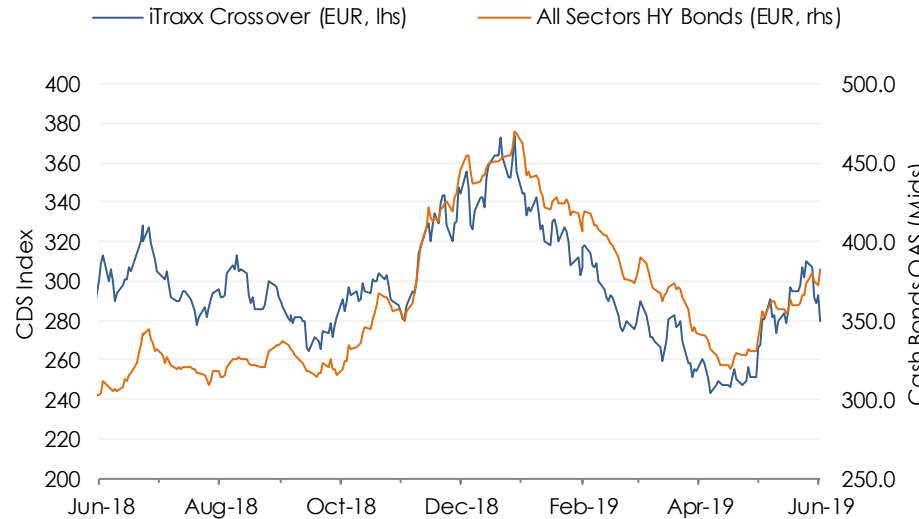
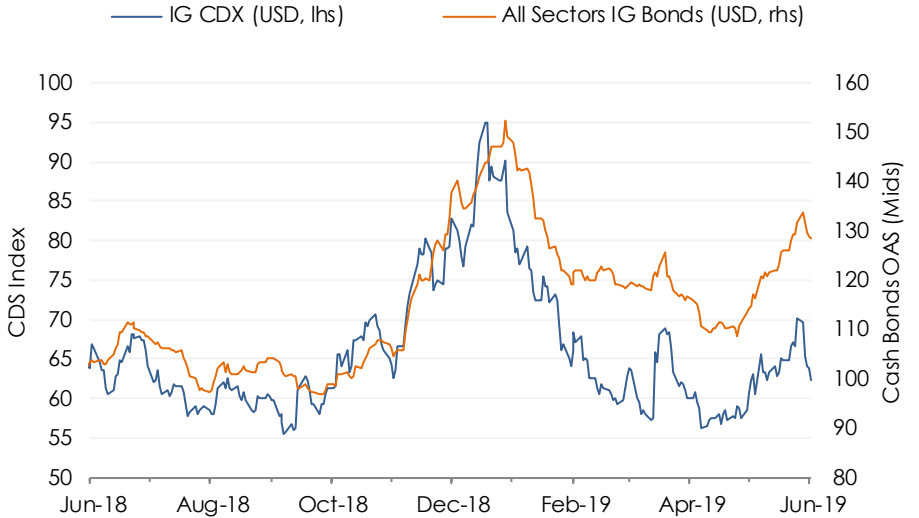
PRIMARY CREDIT MARKETS

Monitor

HY INDICES (USD, EUR, bps)



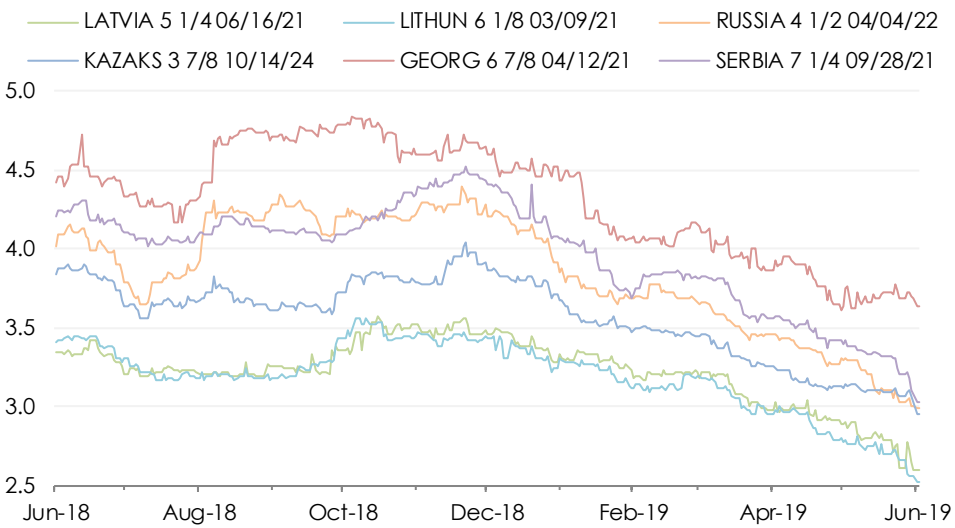
IG INDICES (USD, EUR, bps)



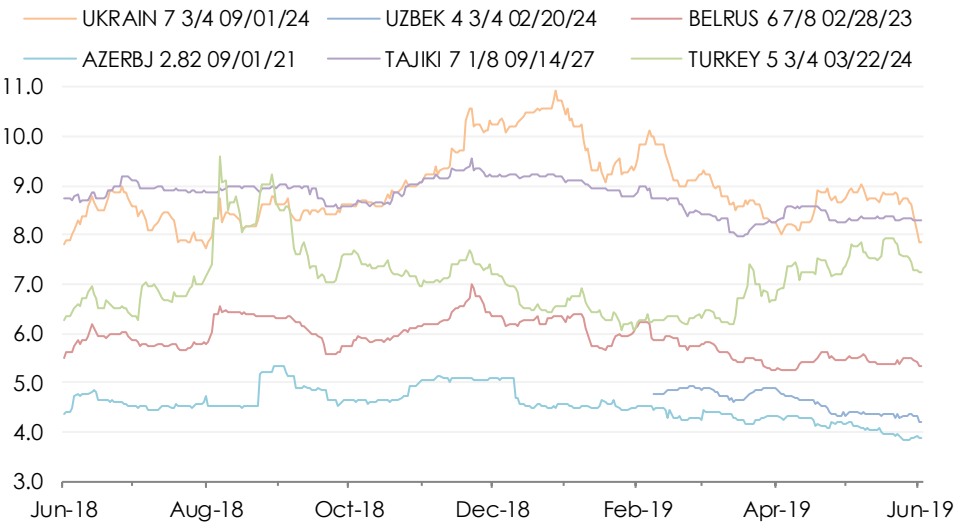
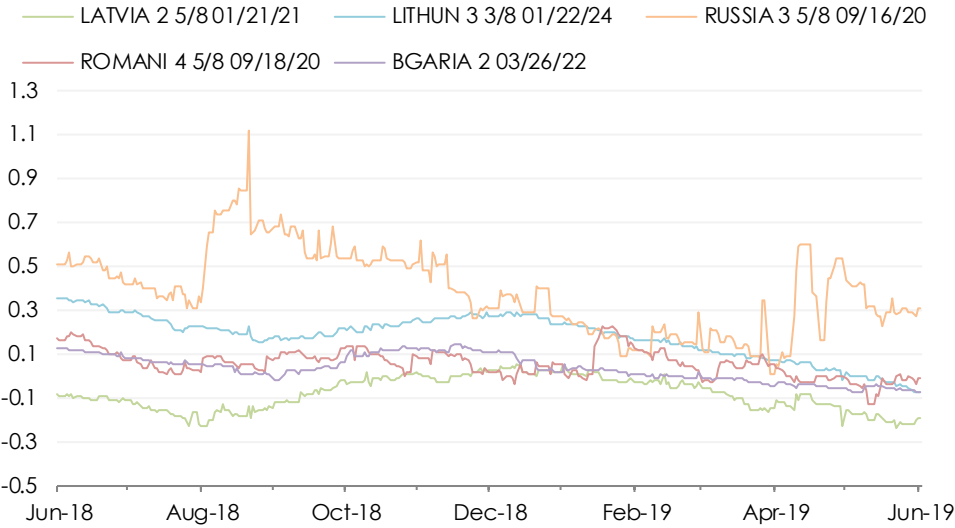
PRIMARY CREDIT MARKETS

Regional Sovereign Credit

CEE/CIS/CAU GOVERNMENT BONDS (USD)



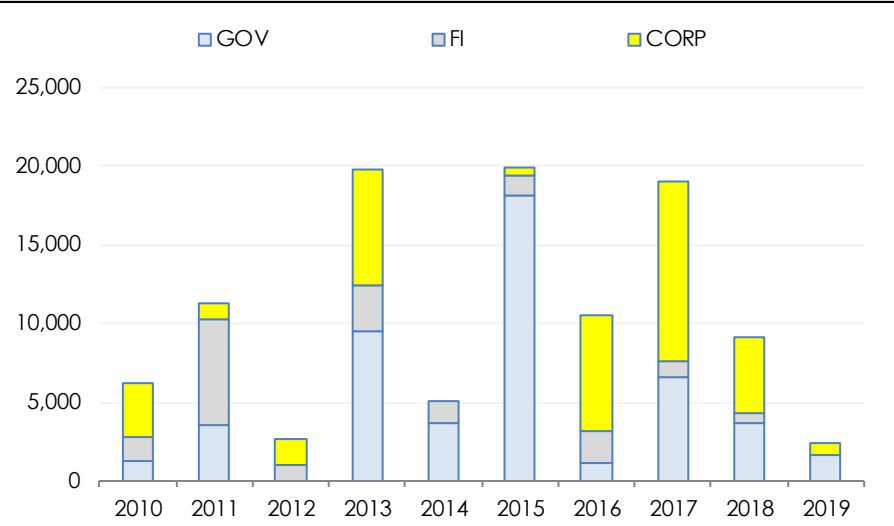
CEE/CIS/CAU GOVERNMENT BONDS (EUR)



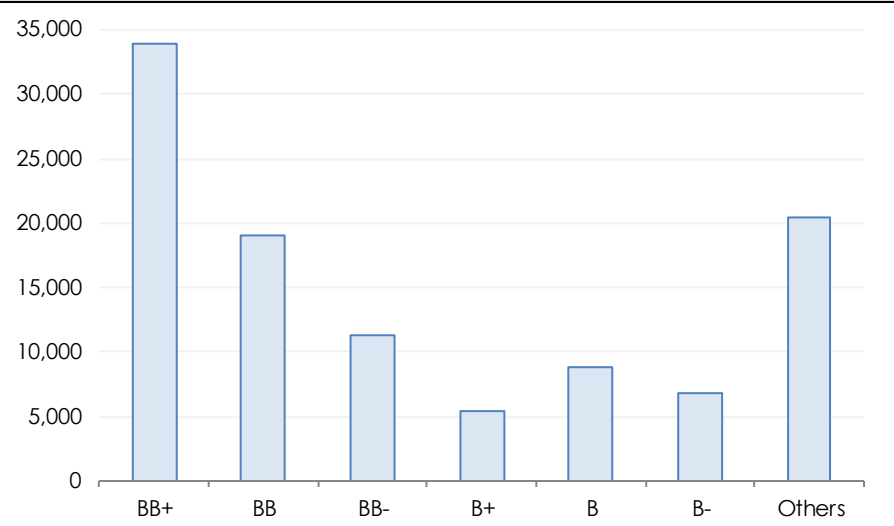
PRIMARY CREDIT MARKETS

CEE/CIS/Caucasus Issuance

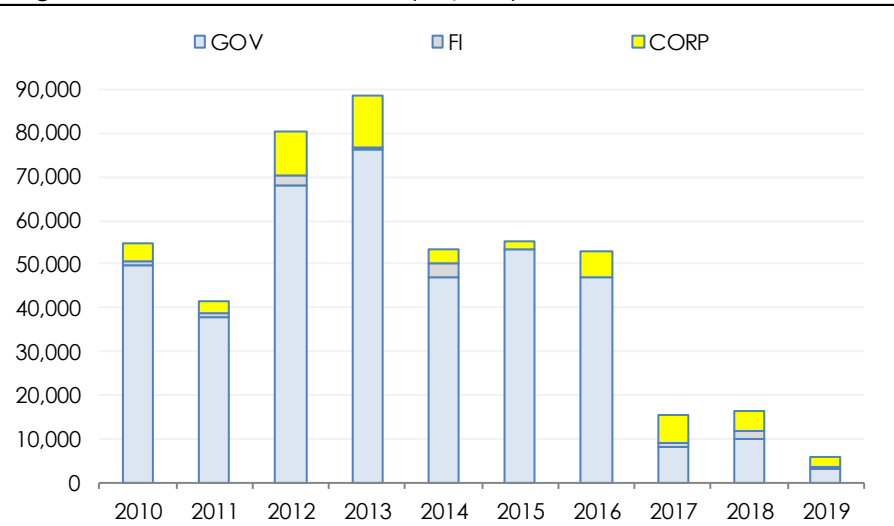
Regional Non-IG Eurobond Issuance (US\$ mn)



Non-IG Eurobond Rating Split (2010 - 2019YTD, US\$ mn)



Regional IG Eurobond Issuance (US\$ mn)



IG Eurobonds Rating Split (2010 - 2019YTD) (US\$ mn)

