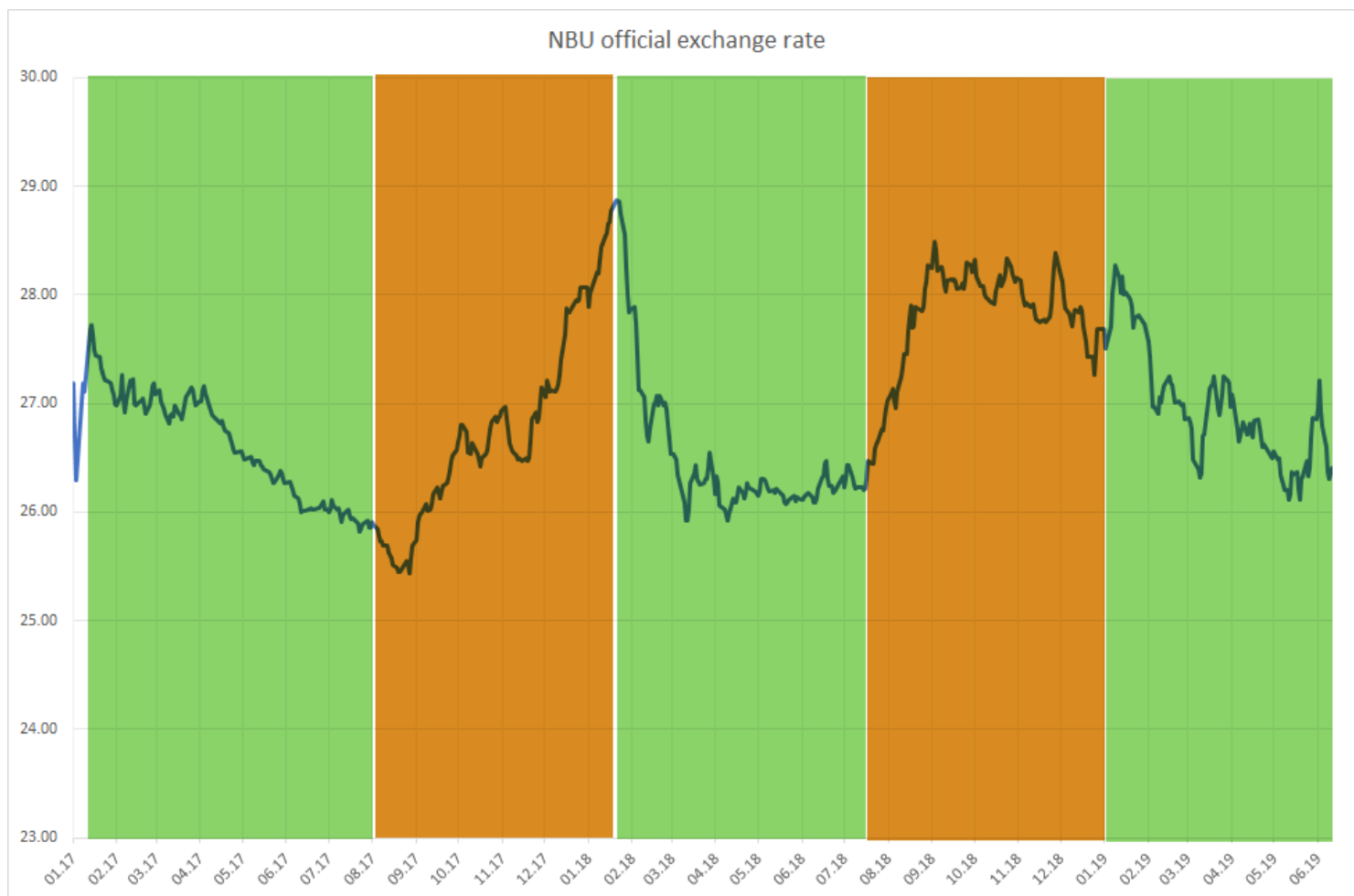
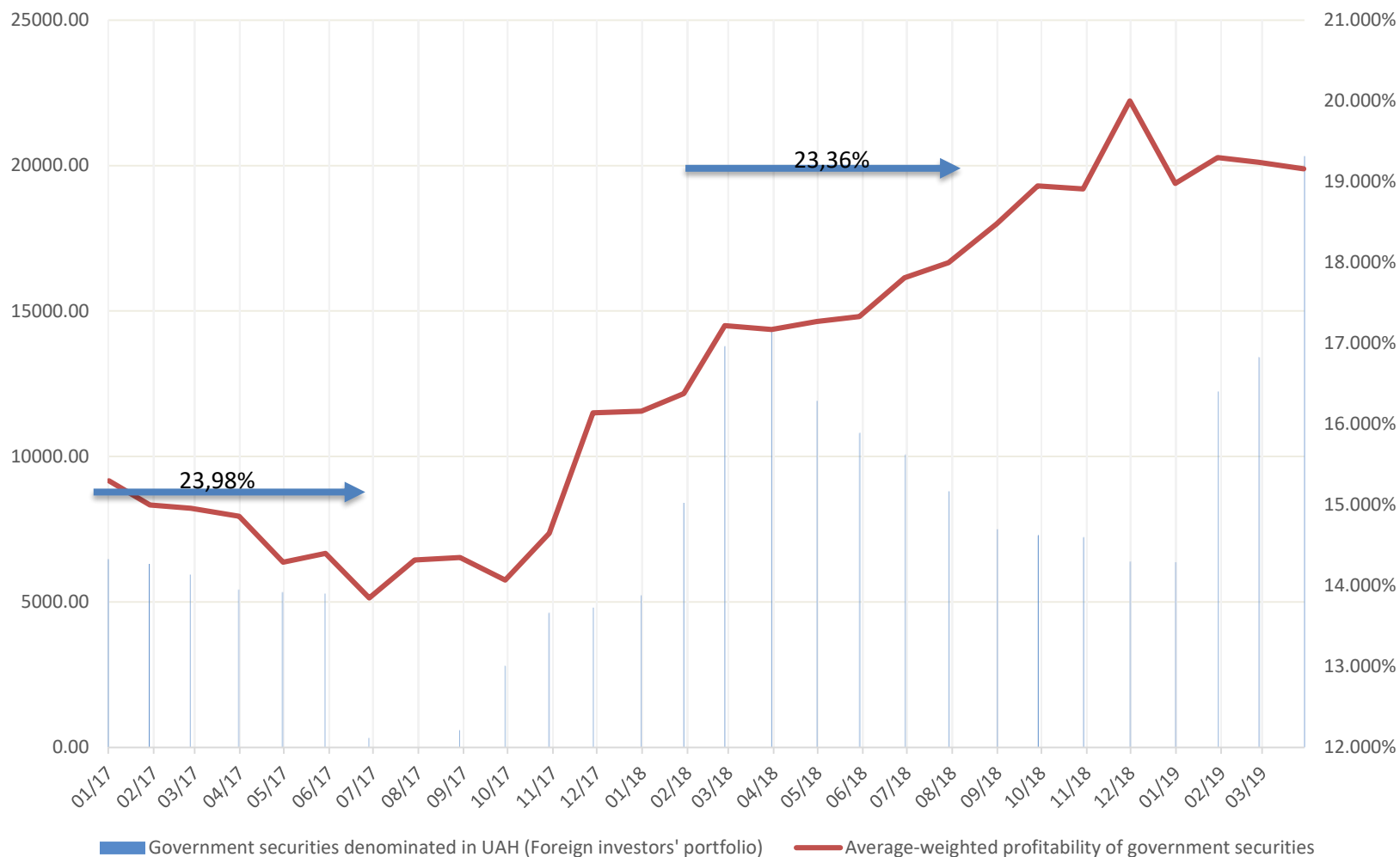

Ukraine's currency risk

June 2019

USD UAH exchange rate seasonality



Foreign investments in UAH denominated government bonds



UAH denominated government bonds vs USDUAH exchange rate

