

Macroeconomic Outlook & Fixed Income Implications

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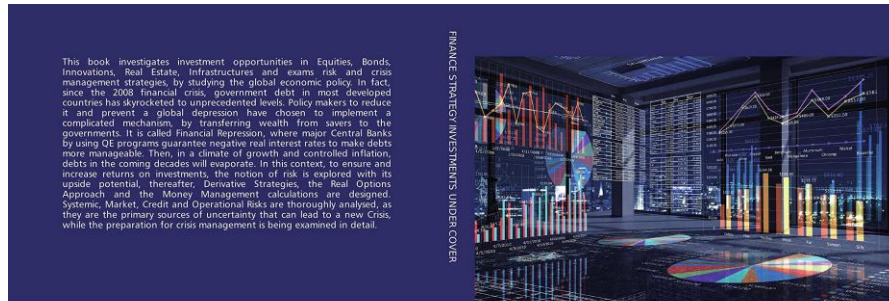
forthcoming book titled

**Define Great Challenges
To Assess Risks &
Opportunities**

SSRN

nasdaq.com

columnist



Nikolaos Akkizidis

**Financial Economics
Strategic Risk & Investment
Management Under Cover**

Risks, Behaviour, Crisis, Investment Opportunities &
Operations arising from the Puzzling Financial
Repression Policy



Author of many articles on Investment, Risk Taking and Operations Management focused on Portfolio Construction, Risk Strategic Analysis, Compliance Procedures, Business Development & Client Relationship Management. He holds an MSC in Finance and is an author of many Articles.



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Akkizidis



<https://www.amazon.com>

Implication means Participation

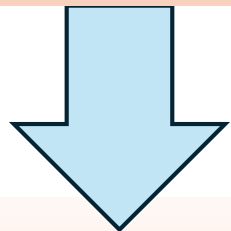
Focus on **what is shaping the macroeconomic outlook**

Invest in bonds

from issuers actively participating
in what it shapes that outlook

What shapes the macroeconomic outlook
how do issuers participate?

macroeconomic outlook
is shaped by the
great challenges



great challenges
have the unique ability
lead to “a New Normality”
people and entities by
following new paths and rules defend
no matter the cost



New Normality

Whatever challenge in history, that structure
great challenges New Normality macroeconomic
outlook
applies over and over again

“new normality”
the main factor that
shapes the
macroeconomic outlook

participation

Issuers, when participating in **great challenges**



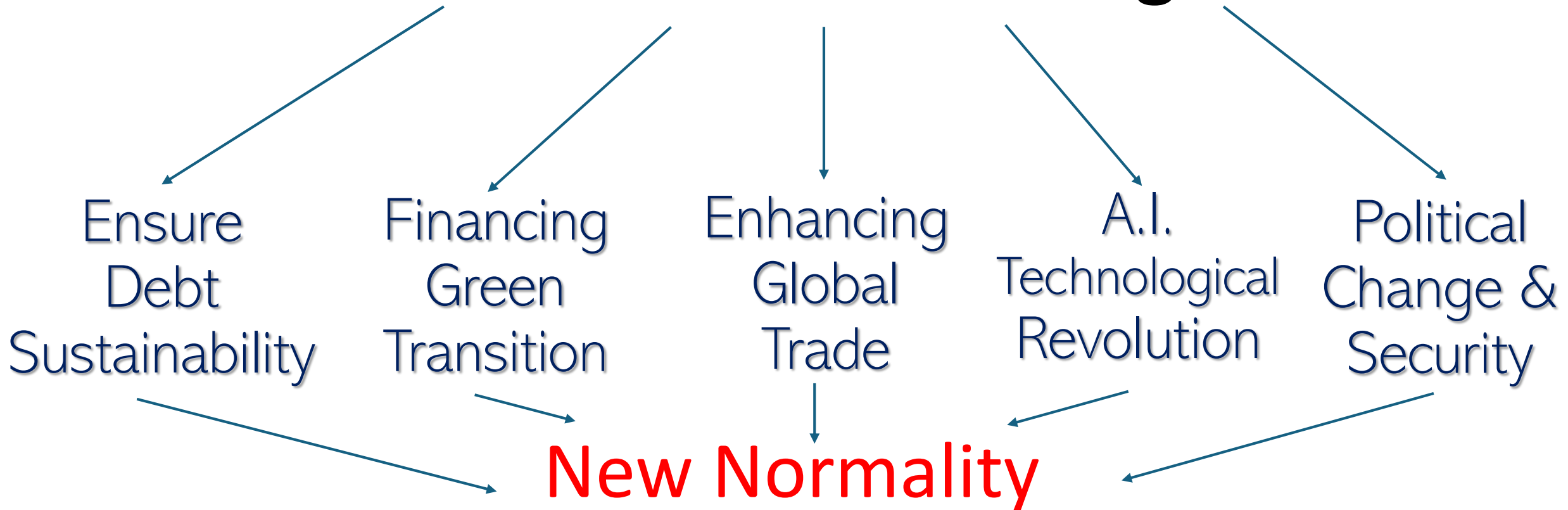
as the new normality shapes **macroeconomic**

outlook

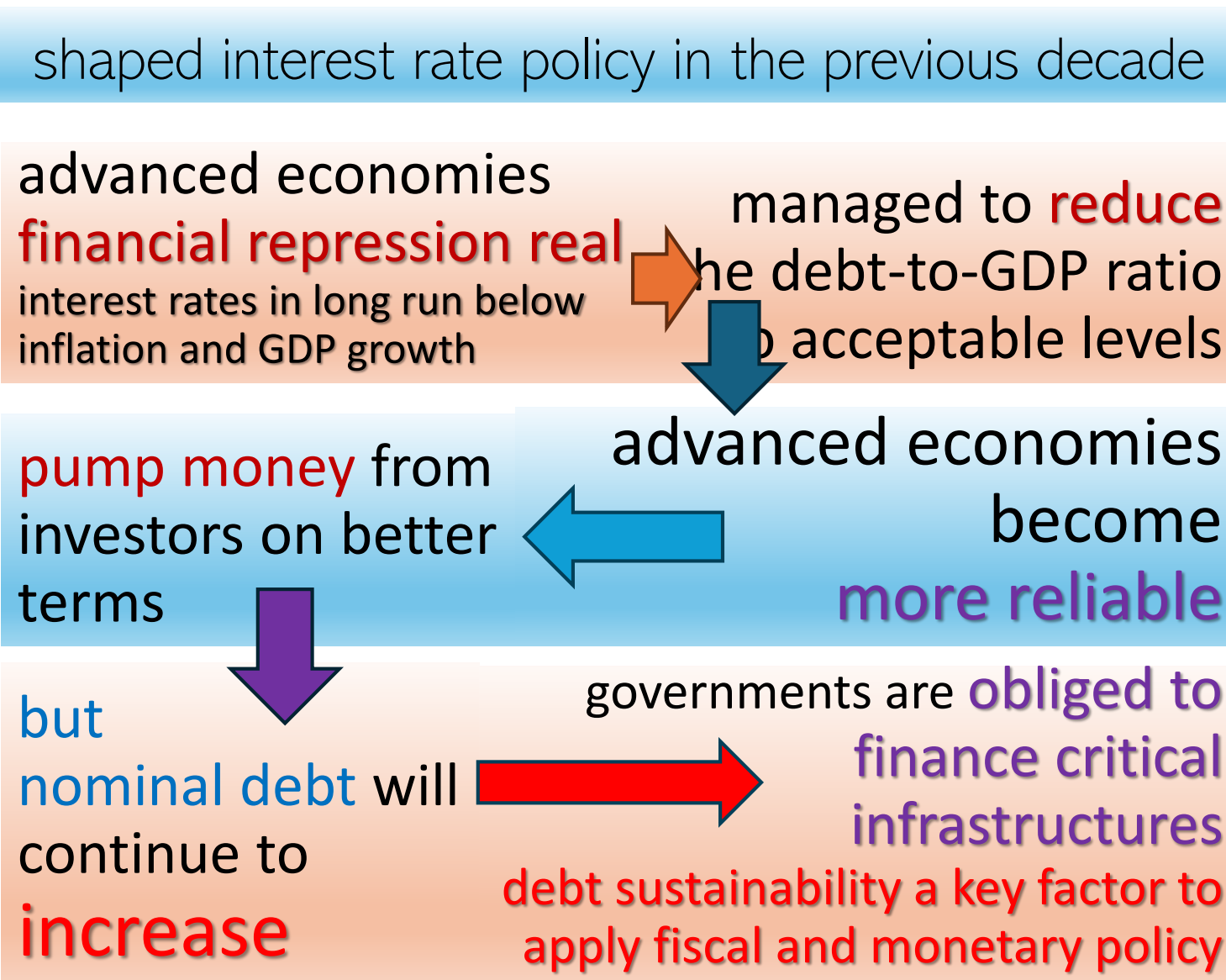


Issuers benefit from that outlook

Global Great Challenges



New Normality
Shaping Today's Macroeconomic Outlook
driving issuers to take advantage of this outlook



← Ensure Debt Sustainability

keeping the debt-to-GDP ratio sustainable supporting critical infrastructures **New Normality**
no matter the cost

adjusting interest rates so that the debt is always acceptable and manageable
shapes **Macroeconomic Outlook**

lower interest rates by the Central Banks to finance critical infrastructure

green transition demands
\$4 trillion each year

to address climate change
meet Sustainable Development Goals

underscoring the complexities of equitable and effective financing

10 contribute to
2/3 of global emissions

green infrastructure amount to \$2 trillion
market provides only about \$700 billion

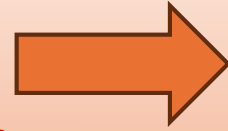
Development Banks
Securitization
Government Collaboration

Financing Green Transition

ensuring environmental sustainability
New Normality
no matter the cost

Green financing through strategic redirection of financial flows
shapes the
Macroeconomic Outlook

Global trade played
a key role in
avoiding the
recession **everyone**
expected last year

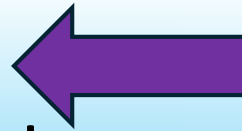


enabled supply chains to
diversify **energy sources**
agricultural commodities



away from Russian
dependence

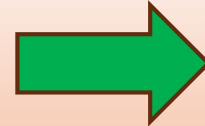
Supply chains are vital to
the trade of **critical**
minerals for the **green**
transition



driving growth,
employment and
poverty reduction



In 2024, trade growth
is expected to
outpace global GDP
growth



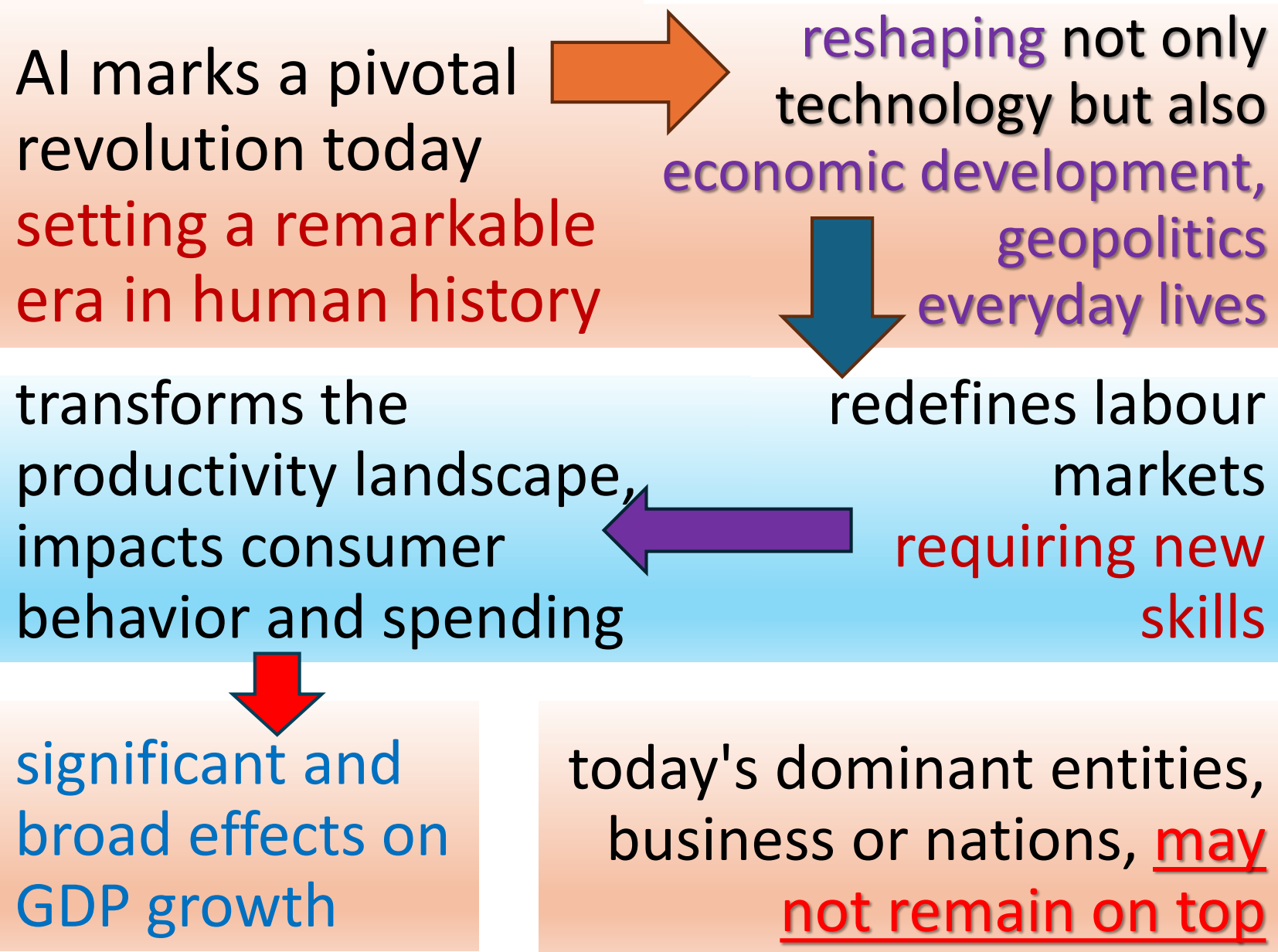
recovery and the
arrival of
artificial
intelligence

Enhancing Global Trade

strengthening global
trade resilience
New Normality
no matter the cost

without trade resilience
the world will be exposed to
increased economic and
geopolitical instability

strengthening of diversified supply
chains, **global green trade initiatives**,
apps on artificial intelligence in trade
shapes the **Macroeconomic Outlook**



Artificial Intelligence Tech Revolution

Continuous adaptation and innovation, focusing on AI
especially for leading companies and nations

New normality
no matter the cost

AI's transformative impact on labour, consumer behaviour, spending disruption of existing leaders shapes the
Macroeconomic Outlook

conflicts and wars
unequal, unjust and
violent → the rise of populism and
nationalism
authoritarian regimes is likely

a lot can go wrong ← 50 countries there
introducing political change
and geopolitical insecurity will be elections
this year

Incorporating Generative
AI into military drones
especially under
authoritarian regimes → new dimension of
conflict by violating
international norms and
agreements

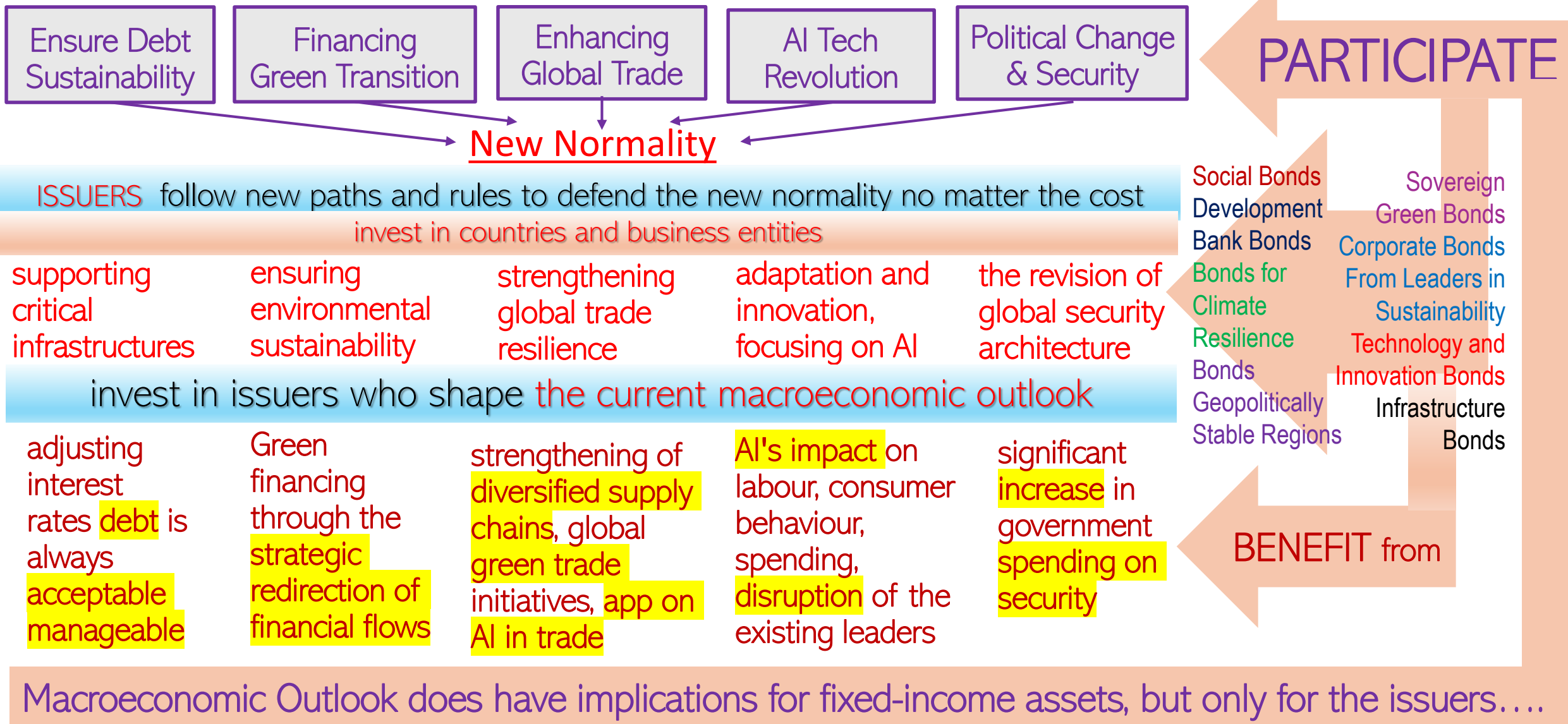
governments will significantly increase security spending

Political Change & Security

the revision of global
security architecture
New Normality
no matter the cost

necessitates
extensive
government security
investments
shaping a new
Macroeconomic Outlook

Global Great Challenges



Thank you

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